



## State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF HUMAN RESOURCES

PHIL MURPHY  
Governor

MARLENE CARIDE  
Commissioner

TEL (609) 292-7272  
FAX (609) 599-6803

SHEILA OLIVER  
Lt. Governor

ILA BHATNAGAR  
Assistant Commissioner

# NOTICE OF VACANCY

## STATE-WIDE – OPEN TO THE PUBLIC

<b>POSTING NO.:</b>	BIA-2020-059	<b>OPENING DATE:</b>	September 18, 2020
<b>TITLE:</b>	Assistant Commissioner	<b>CLOSING DATE:</b>	October 18, 2020
<b>UNIT:</b>	Solvency Regulation	<b>LOCATION:</b>	Trenton, NJ
<b>SALARY:</b>	\$130,000 - \$135,000		

**OPEN TO:** Candidates who meet the requirements specified below, subject to current promotional and hiring restrictions.

The Department of Banking and Insurance seeks a qualified candidate to serve as Assistant Commissioner for the Office of Solvency Regulation in the Division of Insurance. This position provides leadership in the monitoring of the financial condition and solvency of all domestic and foreign insurers, reinsurers, and health entities (collectively as "insurers") doing business in the State of New Jersey. This position is responsible for overseeing the primary unit responsible for leading the vetting of all insurer applications to form a domestic insurer in this State or to seek admission to transact insurance business by foreign insurers. The Assistant Commissioner will provide management and leadership to the following units:

- Non-Health Financial Analysis Unit
- Health Financial Analysis Unit
- Field Examination Unit
- Self-Insureds & Admissions – Property & Casualty Unit
- Reinsurance & Surplus Lines Unit
- Taxes, Assessments & Rehabilitations/Liquidations Unit.

### REQUIREMENTS

**EDUCATION:** Graduation from an accredited college or university with a Bachelor's degree. Majors or course work in business administration, business management, finance or accounting, and advanced degrees (for example, Master's in business administration or related field, J.D., M.B.A., or Ph.D.), preferred.

Candidates possessing a Certified Public Accountant (CPA) will be strongly considered.

**EXPERIENCE:** Four (4) years of administrative experience in insurance programs; two (2) years of which shall have included managerial experience.

**NOTE:** Applicants who do not possess the required education may substitute experience as indicated above on a year for year basis.

**RESIDENCY REQUIREMENTS:** In accordance with the New Jersey First Act, [N.J.S.A. 52:14-7 \(L. 2011, Chapter 70\)](#), effective September 1, 2011, newly hired State government employees must reside in the State of New Jersey, unless exempted under the law. If you do not reside in New Jersey, you have one year after you begin employment to relocate your residence to New Jersey. Employees who fail to meet the residency requirements are subject to removal from employment.

**Interested applicants should submit a *letter of interest and resume*. All documents should be submitted in PDF format by October 18, 2020 to: [human.resources@dobi.nj.gov](mailto:human.resources@dobi.nj.gov). Please include Posting #BIA-2020-059 in the subject line of your email.**

Visit us on the Web at [dobi.nj.gov](http://dobi.nj.gov)

New Jersey is an Equal Opportunity Employer • Printed on Recycled Paper and Recyclable