

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE SURVEY OF)
PROPERTY/CASUALTY INSURERS)
AUTHORIZED TO PROVIDE HOMEOWNERS) ORDER
INSURANCE COVERAGE IN NEW JERSEY TO)
DETERMINE EXISTING MARKET CONDITIONS)

This matter having been opened by the Commissioner of the Department of Banking and Insurance (“Commissioner”) pursuant to the authority of N.J.S.A. 17:1-15, 17:23-20 et seq., and 17:29D-1 and all powers expressed and implied therein; and

IT APPEARING that the Department of Banking and Insurance (“Department”) has been receiving inquiries concerning the availability of homeowners insurance coverage in the State with regard to underground storage tanks, ownership of certain dog breeds, coastal availability, insurance scoring and other matters; and

IT FURTHER APPEARING that it is necessary for the Department to determine and monitor existing conditions in the homeowners insurance marketplace; and

IT FURTHER APPEARING that the Commissioner has authority to address inquiries to property/casualty insurers authorized to transact business in New Jersey concerning their condition or affairs on any matters connected with their transactions;

THEREFORE, IT is on this 28th day of March, 2006

ORDERED that all authorized and admitted property/casualty insurers that have homeowners insurance policies in force on April 1, 2006, shall provide the Department with copies of their homeowners insurance underwriting guidelines and rules that are in effect for new

and renewal business as of the date of this Order by April 15, 2006. In addition, copies of any revised homeowners insurance guidelines and underwriting rules that are implemented prior to September 30, 2006 shall be submitted to the Department within 10 days of implementation. Insurers are not required to submit any revisions made to their underwriting rules subsequent to September 30, 2006 unless requested by the Department. The information supplied in accordance with this Order will remain confidential to the extent allowed by applicable state law and regulation, including N.J.S.A. 17:23-24 and should be sent to the New Jersey Department of Banking and Insurance, Office of Consumer Protection Services, ATTN: Market Analysis Unit, 20 West State Street, P. O Box 329, Trenton, New Jersey 08625. Documents may be e-mailed to marketanalysis@dobi.state.nj.us.

For purposes of this Order, “homeowners” is defined as any insurance policy or contract insuring a single family residence, whether seasonal, tenant-occupied or owner-occupied, or an owner-occupied one to four family dwelling, mobile home or condominium, that provides a personal lines package of property and liability coverages to insure against perils of loss on an all risk or named peril basis.

Insurers who fail to provide the Department with the required information as set forth herein will be subject to penalties pursuant to N.J.S.A. 17:33-2.

/s/ Steven M. Goldman
Steven M. Goldman
Commissioner