

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE SURVEY OF)
PROPERTY/CASUALTY INSURERS)
AUTHORIZED TO PROVIDE PRIVATE) ORDER
PASSENGER AUTOMOBILE INSURANCE)
COVERAGE IN NEW JERSEY TO)
DETERMINE EXISTING MARKET)
CONDITIONS)

This matter having been opened by the Commissioner of the Department of Banking and Insurance (“Commissioner”) pursuant to the authority of N.J.S.A. 17:1-15, 17:23-20 et seq., and 17:29D-1 and all powers expressed and implied therein; and

IT APPEARING that the Department of Banking and Insurance (“Department”) has been monitoring current market conditions for private passenger automobile insurance in this State; and

IT FURTHER APPEARING that, pursuant to N.J.S.A. 17:23-20 et seq., the Commissioner has authority to address inquiries to property/casualty insurers authorized to transact business in New Jersey concerning their condition or affairs on any matters connected with their transactions; and

IT FURTHER APPEARING that the Department has determined that it is necessary to review the acceptance criteria of insurers transacting private passenger automobile insurance in this State to determine compliance with the requirements governing acceptance criteria set forth in N.J.A.C. 11:3-8;

THEREFORE, IT IS on this 1st day of October, 2009

ORDERED that:

1. All authorized and admitted property/casualty insurers that have private passenger automobile insurance policies in force on October 1, 2009, shall provide to the Department copies of their private passenger automobile insurance acceptance criteria, as defined in N.J.A.C. 11:3-8.2, that are in effect for new and renewal business as of the date of this Order by November 1, 2009.

2. Copies of any revised private passenger automobile insurance acceptance criteria that are implemented prior to February 28, 2010 shall be submitted to the Department within 10 days of implementation.

3. The information supplied in accordance with this Order will remain confidential to the extent allowed by applicable State law, including, but not limited to, N.J.S.A. 17:23-24.

4. Information filed pursuant to this Order shall be sent via e-mail to marketanalysis@dobi.state.nj.us.

5. Failure to comply with the terms of this Order may result in the imposition of penalties, including, but not limited to, penalties pursuant to N.J.S.A. 17:33-2.

Questions regarding this Order may be directed to Anne Marie Narcini, Chief of Market Regulation and Consumer Protection at: annemarie.narcini@dobi.state.nj.us.

/s/ Neil N. Jasey
Neil N. Jasey
Commissioner