

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE ACQUISITION)
OF CLOVER INSURANCE CO. AND)
CLOVER HMO OF NEW JERSEY) ORDER APPROVING
BY GREENOAKS CAPITAL PARTNERS,) ACQUISITION
LLC, ON BEHALF OF VARIOUS)
GREENOAKS FUNDS, NEIL MEHTA, AND)
BENJAMIN PERETZ)

I have read the Hearing Officer's report dated February 13, 2019 regarding the above-captioned matter, and I concur with the recommendation contained therein. Accordingly, pursuant to N.J.S.A. 17:27A-2, I hereby approve the proposal of Greenoaks Capital Partners, LLC, on behalf of various Greenoaks Funds, Neil Mehta, and Benjamin Peretz to acquire control of Clover Insurance Company, and Clover HMO of New Jersey.

2/13/19
Date

McCaride
Marlene Caride
Commissioner