

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF
ARI CASUALTY COMPANY

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ORDER RESCINDING
ORDER NO. A18-113

This matter having been opened by the Commissioner of the Department of Banking and Insurance (“the Commissioner”) pursuant to N.J.S.A. 17:1-1., 17:1-15, and 17:27A-1 to -14., and all powers expressed or implied therein; and

IT APPEARING that ARI Casualty Company (“ARI”), a New Jersey domiciled property and casualty insurer, is currently in run-off and has no policyholders; and

IT FURTHER APPEARING that, pursuant to Order No. A18-113, dated November 20, 2018, and to which ARI consented, ARI shall not write or issue new policies until such time as the Commissioner approves its continuation of active business in an Order or Consent Order amending or rescinding Order No. A18-113, which action shall be solely in the discretion of the Commissioner in consideration of the best interests of ARI’s policyholders, creditors and the public; and

IT FURTHER APPEARING that Lancer Financial Group, Inc. (“LFG”), an Illinois corporation, filed with the Department of Banking and Insurance (“the Department”) an application to acquire control (“the Form A filing”) of ARI; and

IT FURTHER APPEARING that, as part of its Form A Filing, LFG requested the rescission of the Order No. A18-113 as no longer necessary so that ARI may be reactivated and begin to transact business; and

IT FURTHER APPEARING that, in consideration of the change of control of ARI, it is appropriate to rescind the restrictions on the ability of ARI's authority to write new business;

THEREFORE, IT IS on this 30th day of December, 2019:

ORDERED that Order A18-113 is hereby rescinded and ARI, once acquired by LFG, may commence writing new policies in New Jersey.



Marlene Caride
Commissioner

jd ARI by Lancer CO/orders