

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE ACQUISITION OF )	
CONTROL OF INTERNATIONAL FIDELITY )	
INSURANCE COMPANY AND ALLEGHENY )	ORDER APPROVING
CASUALTY COMPANY BY CHARLES )	ACQUISITION
KIRKLAND KELLOGG )	

Peter Kellogg is the sole shareholder of Goose Creek Capital, Inc. For estate planning purposes, Peter Kellogg wishes to sell his voting shares to his son Charles Kirkland Kellogg (“the applicant”). Operationally there will be no changes to Allegheny Casualty Company or International Fidelity Insurance Company (collectively “the Domestic Insurers”) following approval of this Form A. The applicant has submitted a Shares Valuation Report by Stout (“the Shares Valuation Report”). The applicant notes that, for tax purposes, a valuation is needed, and the transaction will be recorded at the value based on the valuation. Approval of this Form A does not constitute approval or acceptance of the Shares Valuation Report.

Approval of this Form A does not constitute approval or acceptance of any transactions or agreements by the Domestic Insurers, which may be either implicitly or explicitly disclosed in the Form A.

After consideration of the aforementioned information, and after having read the Hearing Officer’s report dated December 15, 2020 regarding the above-captioned matter, I concur with the recommendation contained therein. Accordingly, pursuant to N.J.S.A. 17:27A-2, I hereby approve

the proposal of Charles Kirkland Kellogg to acquire control of International Fidelity Insurance Company and Allegheny Casualty Company.

12/15/2020  
Date



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Marlene Caride  
Commissioner

LC IFIC and ACC by Kellogg HO Rpt Form A/orders