INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION

Surplus Lines
Exportable List

Adopted Amendment: N.J.A.C. 11:1-34.6

Proposed: September 6, 2005 at 37 N.J.R 3214(a)

Adopted: November 18, 2005 by Donald Bryan, Acting Commissioner, Department of Banking and Insurance

Filed: November 18, 2005 as R.2005 d. 442, **without change.**

Authority: N.J.S.A. 17:1-8.1 and 17:22-6.43.

Effective Date: December 19, 2005

Expiration Date: July 30, 2006

Summary of Public Comment and Agency Response:

The Department received one comment from the Professional Insurance Agents of New Jersey.

COMMENT: The commenter supported the Department's proposed amendment which permits the export of physical damage coverage for private passenger and commercial vehicles with an original cost new of $60,000. The commenter agrees that the Department's amendment will allow more vehicles to be written in the admitted market.

RESPONSE: The Department appreciates the expression of support for its amendments.

Federal Standards Statement

A Federal standards analysis is not required because the adopted amendments relate to the business of insurance and are not subject to any Federal requirements or standards.

Full text of the adoption follows:

DHT05-18/INOREGS