

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils Sent to Other Districts-Reg Prog	53.0	50.0	57.0
Pupils Sent to Other Dists-Spec Ed Prog	11.0	12.0	4.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	510,842	510,842	510,842
Unrestricted Miscellaneous Revenues	10-1XXX	0	1,200	1,200
Interest Earned On Current Expense Emergency Res	10-1XXX	1,243	100	0
Subtotal - Revenues From Local Sources		512,085	512,142	512,042
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	73,603	71,774	71,774
Categorical Special Education Aid	10-3132	39,691	40,144	40,144
Equalization Aid	10-3176	374,812	396,300	396,300
Categorical Security Aid	10-3177	9,344	10,631	10,631
Adjustment Aid	10-3178	186,046	178,412	178,412
Other State Aids	10-3XXX	174	0	1,240
Subtotal - Revenues From State Sources		683,670	697,261	698,501
Budgeted Fund Balance - Operating Budget	10-303	0	96,325	90,706
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	93,138	95,313
Actual Revenues (Over)/Under Expenditures		-135,589	0	0
Total Operating Budget		1,060,166	1,398,866	1,396,562
Total Revenues/Sources		1,060,166	1,398,866	1,396,562
Total Revenues/Sources Net of Transfers		1,060,166	1,398,866	1,396,562

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	888,108	938,978	858,896
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	675	5,000	5,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	0	600	600
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	13,173	43,100	43,100
Undist. Expend. - Central Services	11-000-251-XXX	20,385	22,885	22,885
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	62,004	195,000	352,203
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	58,677	112,538	113,878
Total Undistributed Expenditures		1,043,022	1,318,101	1,396,562
Increase In Current Expense Emergency Reserve	10-607	0	80,665	0
Interest Earned On Current Expense Emergency Res	10-607	0	100	0
Total General Current Expense		1,043,022	1,398,866	1,396,562
Capital Expenditures:				
Equipment	12-XXX-XXX-730	17,144	0	0
Total Capital Outlay		17,144	0	0
General Fund Grand Total		1,060,166	1,398,866	1,396,562
Total Expenditures/Appropriations		1,060,166	1,398,866	1,396,562
Total Expenditures Net of Transfers		1,060,166	1,398,866	1,396,562

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	268,839	301,993	310,174	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	44,506	75,038	30,532	0
--Tuition Reserve	167,048	188,451	95,313	0
--Current Expense Emergency Reserve	118,735	169,235	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Services Agreement with the Ocean City Board of Education for Business Administrator and Asst. BA/Board Secretary services	0
Transportation Services, including Fuel	Joint Transportation Agreement(s) with the Upper Township Board of Education for transportation of resident students	0
Insurance Coverages and Benefits	Participating member of the Cape May & Atlantic Counties Insurance Pool (CAIP), a sub-fund of NJ Schools Insurance Group	0

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	510,842
(B) Estimated Net Taxable Valuation (as of 01/09/14)	34,524,575
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.4796
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	510,842
(E) Estimated Net Taxable Valuation (as of 01/09/14)	34,524,575
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.4796

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	510,842
(H) Estimated Equalized Valuation (as of 10/01/13)	51,446,453
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.9930
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	510,842
(K) Estimated Equalized Valuation (as of 10/01/13)	51,446,453
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.9930

NAME=Shared Services Agreement

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Asst BA/Bd. Sec.
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	Y
Shared County	09
Shared District	3780
Job Title Other District	Bus. Admin./Asst. BA
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Services Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount includes BA, Asst BA services and all business office operations
Additional Comment 2	
Additional Comment 3	