

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	126.0	130.0	137.0
On Roll Special Ed Full-Time	36.0	30.0	38.0
On Roll Subtotal	162.0	160.0	175.0
Sent to Other Districts Special Ed	1.0	1.0	0.0
Received	18.0	6.0	0.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,852,233	1,911,592	1,961,779
Total Tuition	10-1300	57,369	13,892	13,892
Unrestricted Miscellaneous Revenues	10-1XXX	5,555	4,000	4,654
Interest Earned On Maintenance Reserve	10-1XXX	0	50	50
Interest Earned On Capital Reserve Funds	10-1XXX	0	150	150
Subtotal - Revenues From Local Sources		1,915,157	1,929,684	1,980,525
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	2,836	2,836	5,923
Categorical Special Education Aid	10-3132	84,317	84,317	94,325
Equalization Aid	10-3176	503,025	503,025	503,920
Categorical Security Aid	10-3177	16,038	16,038	27,049
Adjustment Aid	10-3178	174,253	174,253	174,253
Parcc Readiness Aid	10-3181	1,440	1,440	0
Per Pupil Growth Aid	10-3182	1,440	1,440	0
Professional Learning Community Aid	10-3183	1,580	1,580	0
Other State Aids	10-3XXX	1,566	0	0
Subtotal - Revenues From State Sources		786,495	784,929	805,470
Budgeted Fund Balance - Operating Budget	10-303	0	159,767	159,767
Withdrawal From Maint. Reserve	10-310	0	8,000	12,000
Adjustment For Prior Year Encumbrances		0	964	0
Actual Revenues (Over)/Under Expenditures		-43,914	0	0
Total Operating Budget		2,657,738	2,883,344	2,957,762
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	209,734	0	0
Total Revenues From Local Sources	20-1XXX	209,734	0	0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Revenues from Federal Sources:				
Title I	20-4411-4416	25,917	25,629	21,784
Title II	20-4451-4455	5,889	3,546	3,014
Title IV	20-4471-4474	0	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	44,968	43,700	37,142
Total Revenues From Federal Sources		76,774	82,875	70,440
Total Grants And Entitlements		286,508	82,875	70,440
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	0	0	104,519
Total Revenues From Local Sources		0	0	104,519
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	0	53,699
Total Local Repayment Of Debt		0	0	158,218
Total Repayment Of Debt		0	0	158,218
Total Revenues/Sources		2,944,246	2,966,219	3,186,420
Total Revenues/Sources Net of Transfers		2,944,246	2,966,219	3,186,420

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	850,637	845,505	876,630
Special Education - Instruction	11-2XX-100-XXX	449,245	474,359	479,483
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	3,727	5,400	5,400
Before/After School Programs	11-421-XXX-XXX	14,134	18,964	18,000
Summer School	11-422-XXX-XXX	0	3,000	3,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	48,408	53,000	0
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	0	24,457	24,824
Undist. Expenditures - Health Services	11-000-213-XXX	107,895	86,595	71,660
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	88,708	92,768	92,768
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	0	33,500
Undist. Expenditures - Child Study Teams	11-000-219-XXX	67,060	113,768	118,058
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	92,858	107,920	109,040
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	4,400	1,000	1,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	131,844	142,429	135,964
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	75,882	77,618	79,139
Undist. Expend. - Central Services	11-000-251-XXX	74,421	72,738	73,641
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	255,178	260,260	250,215
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	10,757	17,456	16,072
Personal Services - Employee Benefits	11-XXX-XXX-2XX	346,750	485,453	568,714
Total Undistributed Expenditures		1,304,161	1,535,462	1,574,595
Interest Earned On Maintenance Reserve	10-606	0	50	50
Total General Current Expense		2,621,904	2,882,740	2,957,158
Capital Expenditures:				
Equipment	12-XXX-XXX-730	35,380	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	454	454	454

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Interest Deposit To Capital Reserve	10-604	0	150	150
Total Capital Outlay		35,834	604	604
General Fund Grand Total		2,657,738	2,883,344	2,957,762
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	209,734	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	25,917	25,629	21,784
Title II	20-XXX-XXX-XXX	5,889	3,546	3,014
Title IV	20-XXX-XXX-XXX	0	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	44,968	43,700	37,142
Total Federal Projects	20-XXX-XXX-XXX	76,774	82,875	70,440
Total Special Revenue Funds		286,508	82,875	70,440
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	0	0	158,218
Total Debt Service Funds		0	0	158,218
Total Expenditures/Appropriations		2,944,246	2,966,219	3,186,420
Total Expenditures Net of Transfers		2,944,246	2,966,219	3,186,420

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	395,536	366,868	251,566	168,458
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	31,344	31,502	31,652	31,802
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	20,000	35,000	27,050	15,100
Restricted for General Operating Budget	Legal Reserve	61,767	121,124	76,659	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,507	\$15,918	\$15,034	\$17,576	\$17,710
Total Classroom Instruction	\$9,055	\$9,752	\$9,027	\$10,556	\$10,193
Classroom-Salaries and Benefits	\$8,834	\$9,552	\$8,828	\$10,324	\$9,981
Classroom-General Supplies and Textbooks	\$221	\$201	\$190	\$223	\$203
Classroom-Purchased Services	\$0	\$0	\$8	\$9	\$9
Total Support Services	\$2,316	\$2,473	\$2,553	\$2,984	\$2,951
Support Services-Salaries and Benefits	\$1,452	\$1,387	\$1,296	\$1,514	\$1,611
Total Administrative Costs	\$1,659	\$2,027	\$1,888	\$2,206	\$2,051
Administration Salaries and Benefits	\$1,334	\$1,647	\$1,532	\$1,791	\$1,724
Total Operations and Maintenance of Plant	\$1,412	\$1,643	\$1,457	\$1,702	\$1,510
Operations and Maintenance-Salaries and Benefits	\$296	\$347	\$309	\$361	\$346
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$24	\$23	\$29	\$34	\$31
Total Equipment Costs	\$0	\$220	\$0	\$0	\$0
Legal Costs	\$64	\$102	\$53	\$63	\$57
Employee Benefits as a percentage of salaries*	20.17%	19.98%	26.62%	26.61%	30.35%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Shared services for Child Study Team with Howell BOE	0
Food Services	Shared services for breakfast/lunch (satellite) with Howell BOE	0
Transportation Services, including Fuel	Shared services for Sp. Ed. (when needed) with Howell BOE	0
Municipal/Public Works	Shared services for snow plowing of parking lots with Borough of Farmingdale	0
Technology Services	Shared services for Technology services with Howell BOE	0

ID=Farmingdale

Category	Amount
(A) General Fund School Levy	1,961,779
(D) Total School Levy	2,066,298
(B) Estimated Net Taxable Valuation (as of 10/01/17)	155,689,800
(H) Estimated Equalized Valuation (as of 10/01/17)	149,658,560
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.2601
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.3272
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.3108
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.3807

Name=Edith Conroy

Category	Measure
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$127,345
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$1,500
Total Bonuses Amount	\$19,089
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,542
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate \$60.00 up to 100 days after 15yrs of service.
Contractual Post-Employment Benefit Description of Payout of Vacation days	up to \$15,000.00
Contractual Post-Employment Benefit Description of Payout of Personal days	salary divided by 248 x 3 days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Edith Conroy

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Karen Minutolo

Category	Measure
Job Title	Business Administrator
Job Title II	BS
Base Annual Salary Amount	\$85,940
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$1,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,428
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$14,304
Contractual Post-Employment Benefit Description of Payout of Sick days	after 15 years of service and 100 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem for 20 days max.
Contractual Post-Employment Benefit Description of Payout of Personal days	4 days max
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Karen Minutolo

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported