

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	918.0	920.0	920.0
On Roll Regular Shared-Time	11.0	6.0	6.0
On Roll Special Ed Full-Time	121.0	121.0	121.0
On Roll Special Ed Shared-Time	9.0	13.0	13.0
On Roll Subtotal	1,059.0	1,060.0	1,060.0
In Private School Placements	9.0	8.0	8.0
Sent to Other Districts Regular	1.0	0.0	0.0
Sent to Other Districts Special Ed	1.0		0.0
Received	144.5	154.0	154.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	9,237,035	9,421,774	9,610,209
Total Tuition	10-1300	2,113,641	2,472,138	2,660,272
Unrestricted Miscellaneous Revenues	10-1XXX	191,424	80,000	80,000
Subtotal - Revenues From Local Sources		11,542,100	11,973,912	12,350,481
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	17,999	17,999	39,799
Extraordinary Aid	10-3131	67,795	80,000	80,000
Categorical Special Education Aid	10-3132	543,225	543,225	561,081
Equalization Aid	10-3176	4,843,866	4,872,712	4,872,712
Categorical Security Aid	10-3177	62,410	62,410	277,906
Parcc Readiness Aid	10-3181	8,390	8,390	0
Per Pupil Growth Aid	10-3182	8,390	8,390	0
Professional Learning Community Aid	10-3183	8,950	8,950	0
Subtotal - Revenues From State Sources		5,561,025	5,602,076	5,831,498
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	56,255	27,448	30,010
Subtotal - Revenues From Federal Sources		56,255	27,448	30,010
Budgeted Fund Balance - Operating Budget	10-303	0	546,570	540,000
Withdrawal From Cap Res-For Local Share	10-307	0	500,000	600,000
Withdrawal From Maint. Reserve	10-310	0	139,982	200,000
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	100,000	100,000
Withdrawal From Current Expense Emergency Rsv	10-312	0	100,000	0
Adjustment For Prior Year Encumbrances		0	77,781	0
Actual Revenues (Over)/Under Expenditures		-157,700	0	0
Total Operating Budget		17,001,680	19,067,769	19,651,989

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	0	91	0
Preschool Education Aid	20-3218	379,089	667,944	684,760
Total Revenues From State Sources		379,089	668,035	684,760
Revenues from Federal Sources:				
Title I	20-4411-4416	433,645	382,187	305,000
Title II	20-4451-4455	41,821	37,575	29,000
Title III	20-4491-4494	16,664	23,679	13,000
Title IV	20-4471-4474	295,011	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	0	284,432	208,800
Total Revenues From Federal Sources		787,141	727,873	555,800
Total Grants And Entitlements		1,166,230	1,395,908	1,240,560
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	94,010	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	366,918	461,473	461,545
Total Revenues From Local Sources		366,918	461,473	461,545
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	207,084	207,554	207,763
Budgeted Fund Balance	40-303	0	0	12
Total Local Repayment Of Debt		668,012	669,027	669,320
Actual Revenues (Over)/Under Expenditures		-11	0	0
Total Repayment Of Debt		668,001	669,027	669,320

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Total Revenues/Sources		18,835,911	21,132,704	21,561,869
Deduct Transfer-Transfers From Capital Reserve	40-5210	94,010	0	0
Total Revenues/Sources Net of Transfers		18,741,901	21,132,704	21,561,869

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,483,918	5,876,340	6,054,413
Special Education - Instruction	11-2XX-100-XXX	1,381,787	1,425,734	1,405,039
Bilingual Education - Instruction	11-240-100-XXX	153,209	174,915	242,270
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	60,883	84,322	87,322
School-Sponsored Athletics - Instruction	11-402-100-XXX	389,464	456,728	464,440
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	694,541	635,669	649,865
Undist. Expenditures - Health Services	11-000-213-XXX	136,958	167,579	177,408
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	112,658	118,818	122,726
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	65,825	93,618	96,696
Undist. Expenditures - Guidance	11-000-218-XXX	402,447	422,638	441,783
Undist. Expenditures - Child Study Teams	11-000-219-XXX	358,230	373,377	383,454
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	488,480	511,949	528,322
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	104,190	132,468	129,792
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	19,647	25,764	25,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	415,605	411,132	372,612
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	609,131	574,932	586,585
Undist. Expend. - Central Services	11-000-251-XXX	288,919	319,437	323,401
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	134,254	170,450	178,696
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,463,916	1,881,938	1,851,315
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	470,087	535,000	597,141
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,439,723	4,056,822	4,218,300
Total Undistributed Expenditures		9,204,611	10,431,591	10,683,096
Total General Current Expense		16,673,872	18,449,630	18,936,580
Capital Expenditures:				
Equipment	12-XXX-XXX-730	3,450	25,000	20,000

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Facilities Acquisition And Const. Serv.	12-000-400-XXX	275,287	510,134	610,134
Total Capital Outlay		278,737	535,134	630,134
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	49,071	80,730	83,000
Summer School - Support Services	13-422-200-XXX	0	2,275	2,275
Total Summer School	13-422-X00-XXX	49,071	83,005	85,275
Total Special Schools	13-XXX-XXX-XXX	49,071	83,005	85,275
General Fund Grand Total		17,001,680	19,067,769	19,651,989
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	231,120	392,290	376,359
Support Services	20-218-200-XXX	147,969	265,745	306,401
Fac Acquisition And Constr. Services	20-218-400-XXX	0	10,000	2,000
Total Preschool Education Aid	20-218-XXX-XXX	379,089	668,035	684,760
Total State Projects	20-XXX-XXX-XXX	379,089	668,035	684,760
Federal Projects:				
Title I	20-XXX-XXX-XXX	433,645	382,187	305,000
Title II	20-XXX-XXX-XXX	41,821	37,575	29,000
Title III	20-XXX-XXX-XXX	16,664	23,679	13,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	295,011	284,432	208,800
Total Federal Projects	20-XXX-XXX-XXX	787,141	727,873	555,800
Total Special Revenue Funds		1,166,230	1,395,908	1,240,560
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	668,001	669,027	669,320
Total Debt Service Funds		668,001	669,027	669,320

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Total Expenditures/Appropriations		18,835,911	21,132,704	21,561,869
Total Expenditures Net of Transfers		18,835,911	21,132,704	21,561,869

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	374,951	347,200	340,630	340,630
Unrestricted	Repayment of Debt	1	12	12	0
Restricted for General Operating Budget	Capital Reserve	1,297,448	1,445,964	945,964	345,964
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	712,723	767,403	627,421	427,421
Restricted for General Operating Budget	Legal Reserve	1,080,000	1,080,000	540,000	0
Restricted for General Operating Budget	Tuition Reserve	200,000	200,000	100,000	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	150,200	150,200	50,200	50,200
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,703	\$15,071	\$16,687	\$17,075	\$17,489
Total Classroom Instruction	\$8,841	\$8,939	\$9,777	\$10,071	\$10,353
Classroom-Salaries and Benefits	\$8,328	\$8,445	\$9,145	\$9,369	\$9,659
Classroom-General Supplies and Textbooks	\$488	\$448	\$578	\$648	\$640
Classroom-Purchased Services	\$24	\$46	\$54	\$54	\$54
Total Support Services	\$2,051	\$2,260	\$2,367	\$2,419	\$2,550
Support Services-Salaries and Benefits	\$1,878	\$2,128	\$2,168	\$2,178	\$2,280
Total Administrative Costs	\$1,665	\$1,732	\$1,823	\$1,826	\$1,824
Administration Salaries and Benefits	\$1,401	\$1,470	\$1,526	\$1,528	\$1,570
Total Operations and Maintenance of Plant	\$1,655	\$1,595	\$2,027	\$2,066	\$2,054
Operations and Maintenance-Salaries and Benefits	\$852	\$844	\$994	\$995	\$1,059
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$477	\$529	\$668	\$668	\$682
Total Equipment Costs	\$79	\$3	\$24	\$33	\$21
Legal Costs	\$69	\$51	\$43	\$43	\$24
Employee Benefits as a percentage of salaries*	32.21%	32.31%	37.57%	38.00%	38.07%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	MOESC	0
Others	Union Beach and Henry Hudson Sports	0
Purchasing	MOESC, ACES, Ed-Data, ESCNJ	0
Municipal/Public Works	Snow Removal, Salting, ESCNJ	0
Insurance Coverages and Benefits	MOCSSIF, SAIF	0

ID=Keyport Borough

Category	Amount
(A) General Fund School Levy	9,515,992
(D) Total School Levy	9,977,501
(B) Estimated Net Taxable Valuation (as of 10/01/17)	697,886,269
(H) Estimated Equalized Valuation (as of 10/01/17)	712,403,978
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3635
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4297
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.3358
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.4005

Name=Anthony Rapolla

Category	Measure
Job Title	Business Administrator
Job Title II	None Reported
Base Annual Salary Amount	\$131,300
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$9,700
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,375
Contractual Post-Employment Benefit Description of Payout of Sick days	\$75 a day. 90 Days. Capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	\$505 a day for 25 days
Contractual Post-Employment Benefit Description of Payout of Personal days	none
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Anthony Rapolla

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Lisa Savoia

Category	Measure
Job Title	Superintendent
Job Title II	None Reported
Base Annual Salary Amount	\$157,075
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/22
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	6
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$10,104
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,933
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$42,180
Contractual Post-Employment Benefit Description of Payout of Sick days	\$604 a day capped at \$15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	\$604 a day capped at 45 days
Contractual Post-Employment Benefit Description of Payout of Personal days	none
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Lisa Savoia

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Pablo Guevara

Category	Measure
Job Title	Information Technology
Job Title II	None Reported
Base Annual Salary Amount	\$79,118
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,240
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$1,330
Contractual Post-Employment Benefit Description of Payout of Sick days	\$35 a day. 38 days capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	none
Contractual Post-Employment Benefit Description of Payout of Personal days	none
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Pablo Guevara

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported