

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	123.0	122.0	123.0
On Roll Special Ed Full-Time	6.0	7.0	6.0
On Roll Subtotal	129.0	129.0	129.0
In Private School Placements	1.0	1.0	1.0
Sent to Other Districts Regular	26.0	27.0	34.0
Sent to Other Districts Special Ed	4.0	3.5	4.0
Received	70.0	71.0	76.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	3,009,965	3,070,164	3,131,567
Total Tuition	10-1300	330,341	320,000	330,000
Unrestricted Miscellaneous Revenues	10-1XXX	25,567	17,645	19,994
Interest Earned On Current Expense Emergency Res	10-1XXX	53	10	10
Interest Earned On Maintenance Reserve	10-1XXX	15	50	50
Interest Earned On Capital Reserve Funds	10-1XXX	275	200	200
Subtotal - Revenues From Local Sources		3,366,216	3,408,069	3,481,821
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	4,095	4,095	8,849
Extraordinary Aid	10-3131	20,869	10,000	10,000
Categorical Special Education Aid	10-3132	58,129	58,129	59,770
Categorical Security Aid	10-3177	3,453	3,453	4,291
Parcc Readiness Aid	10-3181	980	980	0
Per Pupil Growth Aid	10-3182	980	980	0
Professional Learning Community Aid	10-3183	930	930	0
Other State Aids	10-3XXX	0	1,642	0
Subtotal - Revenues From State Sources		89,436	80,209	82,910
Budgeted Fund Balance - Operating Budget	10-303	0	67,855	13,869
Withdrawal From Cap Res-For Local Share	10-307	0	20,000	138,000
Withdrawal From Maint. Reserve	10-310	0	0	12,000
Withdrawal From Current Expense Emergency Rsv	10-312	0	25,000	90,000
Adjustment For Prior Year Encumbrances		0	126,549	0
Actual Revenues (Over)/Under Expenditures		-89,801	0	0
Total Operating Budget		3,365,851	3,727,682	3,818,600
Grants and Entitlements:				

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Revenues from Federal Sources:				
Title I	20-4411-4416	36,513	32,406	27,547
Title II	20-4451-4455	6,733	4,088	3,475
Title IV	20-4471-4474	0	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	31,918	29,061	24,709
Total Revenues From Federal Sources		75,164	75,555	64,231
Total Grants And Entitlements		75,164	75,555	64,231
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	238,000	166,238	222,724
Total Revenues From Local Sources		238,000	166,238	222,724
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	154,240	42,090	43,095
Budgeted Fund Balance	40-303	0	51,291	0
Total Local Repayment Of Debt		392,240	259,619	265,819
Actual Revenues (Over)/Under Expenditures		170,439	0	0
Total Repayment Of Debt		562,679	259,619	265,819
Total Revenues/Sources		4,003,694	4,062,856	4,148,650
Total Revenues/Sources Net of Transfers		4,003,694	4,062,856	4,148,650

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	961,712	1,012,459	971,342
Special Education - Instruction	11-2XX-100-XXX	118,593	124,860	125,835
Basic Skills/Remedial - Instruction	11-230-100-XXX	37,424	36,280	110,451
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	27,311	31,000	33,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	26,523	34,500	36,000
Before/After School Programs	11-421-XXX-XXX	17,065	12,960	10,000
Community Services Programs/Operations	11-800-330-XXX	3,082	1,500	500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	542,360	779,553	764,559
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	19,341	21,400	22,148
Undist. Expenditures - Health Services	11-000-213-XXX	47,200	47,300	46,576
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	19,540	17,600	16,525
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	12,923	13,246	14,094
Undist. Expenditures - Guidance	11-000-218-XXX	26,244	26,000	24,787
Undist. Expenditures - Child Study Teams	11-000-219-XXX	22,684	27,485	28,535
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	45,437	45,745	48,528
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	90,246	72,625	52,145
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	26,202	47,669	32,327
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	69,373	70,155	68,356
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	55,824	52,704	53,348
Undist. Expend. - Central Services	11-000-251-XXX	82,641	83,420	82,600
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	8,377	8,500	6,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	351,492	362,497	368,084
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	111,786	106,100	102,400
Personal Services - Employee Benefits	11-XXX-XXX-2XX	415,336	429,745	477,093
Total Undistributed Expenditures		1,947,006	2,211,744	2,208,605
Interest Earned On Maintenance Reserve	10-606	0	50	50

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Interest Earned On Current Expense Emergency Res	10-607	0	10	10
Total General Current Expense		3,138,716	3,465,363	3,495,793
Capital Expenditures:				
Equipment	12-XXX-XXX-730	25,611	127,973	46,400
Facilities Acquisition And Const. Serv.	12-000-400-XXX	201,524	114,146	138,207
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	20,000	138,000
Interest Deposit To Capital Reserve	10-604	0	200	200
Total Capital Outlay		227,135	262,319	322,807
General Fund Grand Total		3,365,851	3,727,682	3,818,600
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	36,513	32,406	27,547
Title II	20-XXX-XXX-XXX	6,733	4,088	3,475
Title IV	20-XXX-XXX-XXX	0	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	31,918	29,061	24,709
Total Federal Projects	20-XXX-XXX-XXX	75,164	75,555	64,231
Total Special Revenue Funds		75,164	75,555	64,231
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	562,679	259,619	265,819
Total Debt Service Funds		562,679	259,619	265,819
Total Expenditures/Appropriations		4,003,694	4,062,856	4,148,650
Total Expenditures Net of Transfers		4,003,694	4,062,856	4,148,650

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	269,992	276,865	263,869	250,000
Unrestricted	Repayment of Debt	221,730	51,291	0	0
Restricted for General Operating Budget	Capital Reserve	334,869	334,869	315,069	177,269
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	156,309	213,959	214,009	202,059
Restricted for General Operating Budget	Legal Reserve	77,934	54,859	0	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	174,133	174,133	149,143	59,153
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,011	\$18,902	\$20,708	\$19,938	\$20,339
Total Classroom Instruction	\$9,845	\$10,822	\$11,744	\$11,428	\$11,953
Classroom-Salaries and Benefits	\$9,182	\$10,134	\$11,144	\$10,568	\$11,487
Classroom-General Supplies and Textbooks	\$446	\$392	\$394	\$636	\$278
Classroom-Purchased Services	\$216	\$295	\$205	\$224	\$188
Total Support Services	\$2,300	\$2,766	\$3,047	\$2,900	\$2,681
Support Services-Salaries and Benefits	\$1,659	\$1,879	\$2,131	\$2,021	\$2,132
Total Administrative Costs	\$1,602	\$1,734	\$1,851	\$1,754	\$1,753
Administration Salaries and Benefits	\$601	\$717	\$737	\$699	\$719
Total Operations and Maintenance of Plant	\$2,621	\$2,981	\$3,313	\$3,142	\$3,197
Operations and Maintenance-Salaries and Benefits	\$1,094	\$1,398	\$1,658	\$1,572	\$1,568
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$551	\$493	\$652	\$618	\$661
Total Equipment Costs	\$332	\$196	\$567	\$992	\$360
Legal Costs	\$68	\$43	\$49	\$47	\$47
Employee Benefits as a percentage of salaries*	27.75%	27.03%	26.41%	26.74%	28.02%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	300	Parents	11,000	Aftercare fees
2	300	Various	8,994	Building use fees, fines, interest



Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator with Lavallette BOE	0
Special Education Services	Shared Child Study Team with Point Pleasant Beach and Bay HEad	0
Superintendent and Assistant Sup.	Shared Superintendent with Lavallette BOE	0
Transportation Services, including Fuel	Jointures through MOESC as well as Point Pleasant Beach, Point Pleasant Borough and Lavallette	0
Purchasing	Purchasing through MOESC, ESC of NJ and with Point Pleasant Beach and Lavallette	0
Curriculum Services	Articulation with Point Pleasant Beach and Bay Head School Districts	0
Professional Staff Development	Joint programs with Point Pleasant Beach & Bay Head as well as participate with ETTC	0
Technology Services	Shared expertise with Lavallette BOE	0
Insurance Coverages and Benefits	Participate with NJSIG and MOCSIF as well as SEHBP	0

ID=Bay Head Borough

Category	Amount
(A) General Fund School Levy	3,131,567
(D) Total School Levy	3,354,291
(B) Estimated Net Taxable Valuation (as of 02/01/18)	1,600,762,700
(H) Estimated Equalized Valuation (as of 10/01/17)	1,598,506,993
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.1956
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.2095
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.1959
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.2098

Name=Frank Camardo

Category	Measure
Job Title	Principal
Job Title II	None Reported
Base Annual Salary Amount	\$110,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	14
Contracted Number of Annual Sick Days	10
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	n/a
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Frank Camardo

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported