

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	222.0	221.0	205.0
On Roll Special Ed Full-Time	50.0	41.0	62.0
On Roll Subtotal	272.0	262.0	267.0
In Private School Placements	4.0	5.0	6.0
Sent to Other Districts Regular	66.0	62.5	99.0
Sent to Other Districts Special Ed	33.0	23.0	21.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,780,732	5,896,347	6,260,805
Unrestricted Miscellaneous Revenues	10-1XXX	41,764	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	7	0	0
Subtotal - Revenues From Local Sources		5,822,503	5,896,347	6,260,805
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	398,801	398,801	398,801
Categorical Special Education Aid	10-3132	257,132	257,132	257,132
Equalization Aid	10-3176	1,906,677	1,906,677	1,906,677
Categorical Security Aid	10-3177	100,706	100,706	100,706
Adjustment Aid	10-3178	26,780	26,780	12,480
Parcc Readiness Aid	10-3181	4,510	4,510	0
Per Pupil Growth Aid	10-3182	4,510	4,510	0
Professional Learning Community Aid	10-3183	3,460	3,460	0
Other State Aids	10-3XXX	3,480	0	0
Subtotal - Revenues From State Sources		2,706,056	2,702,576	2,675,796
Revenues from Federal Sources:				
Impact Aid	10-4100	173,268	0	0
Impact Aid - 8002 Or 8003 General	10-4101	0	60,000	0
Medicaid Reimbursement	10-4200	6,439	10,470	0
Subtotal - Revenues From Federal Sources		179,707	70,470	0
Budgeted Fund Balance - Operating Budget	10-303	0	0	184,370
Adjustment For Prior Year Encumbrances		0	253,951	0
Actual Revenues (Over)/Under Expenditures		-299,079	0	0
Total Operating Budget		8,409,187	8,923,344	9,120,971

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	121,730	70,000	70,000
Title II	20-4451-4455	0	7,000	7,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	96,571	124,000	124,000
Total Revenues From Federal Sources		218,301	201,000	201,000
Total Grants And Entitlements		218,301	201,000	201,000
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,008	0	0
Total Revenues From Local Sources		2,008	0	0
Total Local Repayment Of Debt		2,008	0	0
Actual Revenues (Over)/Under Expenditures		-2,008	0	0
Total Revenues/Sources		8,627,488	9,124,344	9,321,971
Total Revenues/Sources Net of Transfers		8,627,488	9,124,344	9,321,971

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,709,512	1,522,142	1,550,634
Special Education - Instruction	11-2XX-100-XXX	325,760	501,762	423,183
Basic Skills/Remedial - Instruction	11-230-100-XXX	38,763	189,818	87,013
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	1,150	8,300	7,417
School-Sponsored Athletics - Instruction	11-402-100-XXX	4,100	0	0
Other Instructional Programs - Instruction	11-4XX-100-XXX	35,312	35,313	36,196
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,334,196	2,868,110	2,773,805
Undist. Expenditures - Health Services	11-000-213-XXX	66,600	66,725	73,021
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	276,035	198,210	198,210
Undist. Expenditures - Child Study Teams	11-000-219-XXX	238,795	242,925	230,925
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	48,430	14,000	132,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	35,313	36,063	37,361
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	9,399	2,600	25,998
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	276,441	250,353	237,873
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	59,578	43,073	500
Undist. Expend. - Central Services	11-000-251-XXX	86,707	131,200	97,225
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	5,573	0	80,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	486,884	435,043	477,970
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	907,943	1,000,829	1,013,952
Personal Services - Employee Benefits	11-XXX-XXX-2XX	942,134	1,046,497	1,224,000
Total Undistributed Expenditures		5,774,028	6,335,628	6,603,340
Total General Current Expense		7,888,625	8,592,963	8,707,783
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	79,293	44,311	993
Total Capital Outlay		79,293	44,311	993

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Transfer Of Funds To Charter Schools	10-000-100-56X	441,269	286,070	412,195
General Fund Grand Total		8,409,187	8,923,344	9,120,971
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	121,730	70,000	70,000
Title II	20-XXX-XXX-XXX	0	7,000	7,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	96,571	124,000	124,000
Total Federal Projects	20-XXX-XXX-XXX	218,301	201,000	201,000
Total Special Revenue Funds		218,301	201,000	201,000
Total Expenditures/Appropriations		8,627,488	9,124,344	9,321,971
Total Expenditures Net of Transfers		8,627,488	9,124,344	9,321,971

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	297,817	253,480	253,480	250,000
Unrestricted	Repayment of Debt	2,741	4,749	4,749	4,749
Restricted for General Operating Budget	Capital Reserve	43,318	28,325	28,325	28,325
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	0	0	0	0
Restricted for General Operating Budget	Legal Reserve	0	180,890	180,890	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	171,644	230,039	230,039	230,039
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,976	\$18,572	\$19,188	\$19,203	\$19,370
Total Classroom Instruction	\$12,667	\$10,920	\$12,105	\$12,023	\$11,407
Classroom-Salaries and Benefits	\$11,530	\$9,841	\$11,247	\$11,172	\$10,828
Classroom-General Supplies and Textbooks	\$828	\$616	\$490	\$486	\$480
Classroom-Purchased Services	\$309	\$463	\$369	\$366	\$99
Total Support Services	\$3,657	\$3,212	\$2,806	\$2,783	\$3,469
Support Services-Salaries and Benefits	\$2,297	\$2,039	\$1,973	\$1,956	\$2,529
Total Administrative Costs	\$3,100	\$2,111	\$1,941	\$2,163	\$2,107
Administration Salaries and Benefits	\$2,099	\$1,576	\$1,711	\$1,696	\$1,641
Total Operations and Maintenance of Plant	\$2,428	\$2,210	\$2,165	\$2,065	\$2,261
Operations and Maintenance-Salaries and Benefits	\$1,460	\$1,044	\$1,159	\$1,149	\$1,327
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$20	\$28	\$46	\$45	\$41
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$650	\$104	\$8	\$225	\$207
Employee Benefits as a percentage of salaries*	33.65%	33.86%	34.79%	34.75%	40.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Montague School provides custodial staff for Township meetings held at the School	0
Others	Montague School allows the Montague Township to utilize its facilities for meetings as necessary	0
Municipal/Public Works	Montague School shares snow/ice removal with the Montague Township DPW	0

ID=Montague Township

Category	Amount
(A) General Fund School Levy	6,080,769
(D) Total School Levy	6,076,020
(B) Estimated Net Taxable Valuation (as of 10/01/17)	355,633,400
(H) Estimated Equalized Valuation (as of 10/01/17)	363,744,912
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7098
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7085
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.6717
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6704

Name=Christopher Gregory

Category	Measure
Job Title	Vice Principal
Job Title II	None Reported
Base Annual Salary Amount	\$83,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$1,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,807
Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract
Contractual Post-Employment Benefit Description of Payout of Personal days	As per contract
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Christopher Gregory

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Mark Romano

Category	Measure
Job Title	Information Technology
Job Title II	None Reported
Base Annual Salary Amount	\$75,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	11/28/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	5
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,807
Contractual Post-Employment Benefit Description of Payout of Sick days	as per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	as per contract
Contractual Post-Employment Benefit Description of Payout of Personal days	as per contract
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Mark Romano

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Timothy Capone

Category	Measure
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$6,350
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,807
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th of pay for maximum 10 vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	No monetary payout for unused personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Timothy Capone

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Tina M Palecek

Category	Measure
Job Title	Business Administrator
Job Title II	None Reported
Base Annual Salary Amount	\$84,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$2,800
Total Bonuses Amount	\$4,897
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$18,231
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement (NJSA 18A:30-3.6)
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th of annual salary
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for unused personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Tina M Palecek

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported