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INTERIM SECRETARY

Date: October 9, 2020

To: Presidents, New Jersey County Colleges

Chief Academic Officers, New Jersey County Colleges

From: Angela M. Bethea, Assistant Secretary/CFO

Division of Finance, Research & Accountability, OSHE

Maisha Wright Howard, Director of Finance

Division of Finance, Research & Accountability, OSHE

Deadline: March 1, 2021

Release of Securing Our Children's Future Bond Act Application

The Office of the Secretary of Higher Education is pleased to announce the opening of the application for the Securing Our Children's Future Bond County College Career and Technical Education (CTE) Program Expansion grants.

The grants are funded by the <u>Securing Our Children's Future Bond Act (P.L. 2018, c. 199)</u>, which authorized the issuance of \$500 million in bonds to fund these key improvements to New Jersey school facilities, with \$50 million for the expansion of career and technical education at county colleges in New Jersey.

The \$50 million in grant funding is designed to target key industry clusters as designated by the NJ Department of Labor and Workforce Development. These in demand industries include technology, healthcare, construction and energy, logistics, manufacturing, and financial services. Each county college is eligible for a maximum award of up to \$4 million and 25 percent of total project costs must be supported by the county college.

The grant <u>application</u> is now available on the New Jersey Office of the Secretary of Higher Education website and applications are due March 1, 2021.

Please see the <u>Final Application Guidelines</u> for the application process.

Contact Information

County colleges with questions regarding the proposed regulations or Final Application Guidelines should contact the Office of the Secretary of Higher Education at oshe@oshe.nj.gov.

CC: Diana Gonzalez, Interim Secretary of Higher Education

New Jersey Presidents' Council

New Jersey Council of County Colleges