

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Paula T. Dow, *Attorney General*

Division of Gaming Enforcement

Josh Lichtblau, *Director*

DGE Announces March 2011 Casino Win Results

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Contact: Lisa Spengler
(609) 317-6201
info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 6.7 percent in March 2011 to \$280.5 million. Slot machine win fell 5.3 percent, to \$196.3 million, while table game win decreased by 9.9 percent, to \$84.2 million.

Casinos incurred \$21.2 million in taxes on their gross revenues in March. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.5 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first three months of the year, casinos won \$793.9 million which is down 7.3 percent from the same period in 2010. Win from slot machines was down 5.8 percent and win from table games was down 10.4 percent for the three month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

MARCH 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

	2011	2010	Increase (Decrease)	
			\$	%
<u>March</u>				
Casino Win	\$280,507,343	\$300,756,306	(20,248,963)	(6.7)
Adjustments	15,628	12,786	2,842	22.2
Gross Revenue	280,522,971	300,769,092	(20,246,121)	(6.7)
Deduction for Eligible				
Promotional Gaming Credits	15,125,425	-	15,125,425	N/A
Taxable Gross Revenue	<u>\$265,397,546</u>	<u>\$300,769,092</u>	<u>(35,371,546)</u>	(11.8)
 <u>March YTD</u>				
Casino Win	\$793,892,120	\$856,534,260	(62,642,140)	(7.3)
Adjustments	165,158	20,303	144,855	N/A
Gross Revenue	794,057,278	856,554,563	(62,497,285)	(7.3)
Deduction for Eligible				
Promotional Gaming Credits	15,125,425	-	15,125,425	N/A
Taxable Gross Revenue	<u>\$778,931,853</u>	<u>\$856,554,563</u>	<u>(77,622,710)</u>	(9.1)

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
March 2011	\$21,231,804	(\$7,552)
January through March 2011	\$62,314,548	(\$20,904)
May 1978 through March 2011	\$8,389,745,638	\$130,546,956

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

March 2011	\$3,506,537
January through March 2011	\$9,925,716

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MARCH 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	March 2011		March 2010	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	12,776,873 (412,157)	34,338,989 (381,544)	14,113,304 (455,268)	37,662,621 (418,474)
Bally's AC	32,510,666 (1,048,731)	90,265,022 (1,002,945)	37,925,219 (1,223,394)	106,128,670 (1,179,207)
Borgata	51,992,844 (1,677,189)	151,963,423 (1,688,482)	52,259,389 (1,685,787)	153,988,725 (1,710,986)
Caesars	35,879,000 (1,157,387)	98,726,505 (1,096,961)	32,620,867 (1,052,286)	99,725,830 (1,108,065)
Harrah's Marina	37,729,151 (1,217,069)	109,575,173 (1,217,502)	38,929,409 (1,255,787)	111,336,796 (1,237,076)
Resorts	15,349,255 (495,137)	37,692,749 (418,808)	13,752,455 (443,628)	37,655,844 (418,398)
Showboat	22,676,695 (731,506)	62,007,789 (688,975)	24,250,347 (782,269)	68,067,516 (756,306)
Tropicana	23,677,255 (763,782)	65,260,389 (725,115)	24,621,577 (794,244)	69,640,299 (773,781)
Trump Marina	10,453,276 (337,202)	29,069,606 (322,996)	12,739,904 (410,965)	34,567,804 (384,087)
Trump Plaza	12,774,760 (412,089)	33,922,232 (376,914)	15,149,074 (488,680)	43,082,944 (478,699)
Trump Taj Mahal	24,687,568 (796,373)	81,070,243 (900,780)	34,394,761 (1,109,508)	94,677,211 (1,051,969)
Industry	<u>\$280,507,343</u> (9,048,622)	<u>\$793,892,120</u> (8,821,022)	<u>\$300,756,306</u> (9,701,816)	<u>\$856,534,260</u> (9,517,048)

* Industry daily averages may not foot due to rounding.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED MARCH 2011 VERSUS 2010**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		INCREASE (DECREASE) %
	2011	2010	INCREASE (DECREASE) %	2011	2010	INCREASE (DECREASE) %	2011	2010	
AC Hilton	10,169,131	10,308,450	(1.4)	2,607,742	3,804,854	(31.5)	12,776,873	14,113,304	(9.5)
Bally's AC	22,432,471	24,494,055	(8.4)	10,078,195	13,431,164	(25.0)	32,510,666	37,925,219	(14.3)
Borgata	35,106,441	32,316,086	8.6	16,886,403	19,943,303	(15.3)	51,992,844	52,259,389	(0.5)
Caesars	19,382,015	21,150,985	(8.4)	16,496,985	11,469,882	43.8	35,879,000	32,620,867	10.0
Harrah's Marina	29,162,500	30,000,212	(2.8)	8,566,651	8,929,197	(4.1)	37,729,151	38,929,409	(3.1)
Resorts	10,695,623	9,692,148	10.4	4,653,632	4,060,307	14.6	15,349,255	13,752,455	11.6
Showboat	19,119,523	20,085,787	(4.8)	3,557,172	4,164,560	(14.6)	22,676,695	24,250,347	(6.5)
Tropicana	14,717,163	17,572,412	(16.2)	8,960,092	7,049,165	27.1	23,677,255	24,621,577	(3.8)
Trump Marina	8,264,826	9,587,116	(13.8)	2,188,450	3,152,788	(30.6)	10,453,276	12,739,904	(17.9)
Trump Plaza	8,875,606	10,845,680	(18.2)	3,899,154	4,303,394	(9.4)	12,774,760	15,149,074	(15.7)
Trump Taj Mahal	18,405,656	21,247,244	(13.4)	6,281,912	13,147,517	(52.2)	24,687,568	34,394,761	(28.2)
Total	\$196,330,955	\$207,300,175	(5.3)	\$84,176,388	\$93,456,131	(9.9)	\$280,507,343	\$300,756,306	(6.7)

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2011 VERSUS 2010**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2011	2010	%	2011	2010	%	2011	2010	%
AC Hilton	26,233,030	26,103,648	0.5	8,105,959	11,558,973	(29.9)	34,338,989	37,662,621	(8.8)
Bally's AC	61,671,842	68,045,419	(9.4)	28,593,180	38,083,251	(24.9)	90,265,022	106,128,670	(14.9)
Borgata	103,066,799	96,266,031	7.1	48,896,624	57,722,694	(15.3)	151,963,423	153,988,725	(1.3)
Caesars	55,469,629	59,853,166	(7.3)	43,256,876	39,872,664	8.5	98,726,505	99,725,830	(1.0)
Harrah's Marina	81,450,302	86,056,710	(5.4)	28,124,871	25,280,086	11.3	109,575,173	111,336,796	(1.6)
Resorts	27,389,379	26,736,880	2.4	10,303,370	10,918,964	(5.6)	37,692,749	37,655,844	0.1
Showboat	51,025,282	54,627,649	(6.6)	10,982,507	13,439,867	(18.3)	62,007,789	68,067,516	(8.9)
Tropicana	41,521,898	47,693,689	(12.9)	23,738,491	21,946,610	8.2	65,260,389	69,640,299	(6.3)
Trump Marina	22,801,315	26,340,454	(13.4)	6,268,291	8,227,350	(23.8)	29,069,606	34,567,804	(15.9)
Trump Plaza	23,096,920	29,363,308	(21.3)	10,825,312	13,719,636	(21.1)	33,922,232	43,082,944	(21.3)
Trump Taj Mahal	51,443,981	57,905,875	(11.2)	29,626,262	36,771,336	(19.4)	81,070,243	94,677,211	(14.4)
Total	<u>\$545,170,377</u>	<u>\$578,992,829</u>	(5.8)	<u>\$248,721,743</u>	<u>\$277,541,431</u>	(10.4)	<u>\$793,892,120</u>	<u>\$856,534,260</u>	(7.3)