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DGE Announces May 2020 Total Gaming Revenue Results

For Immediate Release:

June 12, 2020

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Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sports wagering operations have continued, but sporting events remain limited.

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for May was \$95.9 million compared to \$276.8 million in May 2019, reflecting a 65.4% decrease. Internet Gaming Win was \$85.9 million in May compared to \$38.3 million in the prior period, reflecting an increase of 124.1%. Sports Wagering Gross Revenue was \$9.9 million for the month.

For the year-to-date period, the Industry's Total Gaming Revenue was \$929.7 million compared to \$1.31 billion, reflecting a decrease of 28.9%. Internet Gaming Win increased 88.3% to \$337.8 million when compared to the prior period. Sports Wagering Gross Revenue was \$96.3 million.

Tax Information:

For the month of May 2020, total gaming taxes were \$14.2 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$2.2 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of May 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$58,681.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgntaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igntaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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MAY 2020 STATISTICS

<u>MAY</u>			Increase (Decrease)	
	2020	2019	\$	%
Slot Machine Win	\$ -	\$ 165,200,078	\$ (165,200,078)	(100.0)
Table Game Win	-	57,695,555	(57,695,555)	(100.0)
Casino Win	-	222,895,633	(222,895,633)	(100.0)
Peer-to-Peer	4,516,529	1,797,732	2,718,797	151.2
Other Authorized Games	81,423,413	36,542,906	44,880,507	122.8
Internet Gaming Win	85,939,942	38,340,638	47,599,304	124.1
Sports Wagering Revenue	9,912,062	15,536,384	(5,624,322)	(36.2)
Total Gaming Revenue	\$ 95,852,004	\$ 276,772,655	\$ (180,920,651)	(65.4)
<u>MAY YTD</u>				
Slot Machine Win	\$ 355,019,324	\$ 738,359,952	\$ (383,340,628)	(51.9)
Table Game Win	140,627,004	289,247,496	(148,620,492)	(51.4)
Casino Win	495,646,328	1,027,607,448	(531,961,120)	(51.8)
Peer-to-Peer	16,923,029	9,062,986	7,860,043	86.7
Other Authorized Games	320,873,000	170,338,085	150,534,915	88.4
Internet Gaming Win	337,796,029	179,401,071	158,394,958	88.3
Sports Wagering Revenue	96,289,767	99,931,839	(3,642,072)	(3.6)
Total Gaming Revenue	\$ 929,732,124	\$ 1,306,940,358	\$ (377,208,234)	(28.9)
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
May 2020	\$ 2,216,027	\$ 58,681		
YTD May 2020	\$ 15,158,595	\$ 695,560		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of June 12, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED MAY 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ -	\$ 15,637,690	(100.0)	\$ -	\$ -	n/a	\$ 32,804	\$ 355,257	n/a	\$ 32,804	\$ 15,992,947	(99.8)
Borgata	-	55,236,068	(100.0)	16,669,779	5,903,768	182.4	694,326	169,822	n/a	17,364,105	61,309,658	(71.7)
Caesars	-	22,941,207	(100.0)	-	-	n/a	-	-	n/a	-	22,941,207	(100.0)
Caesars Interactive NJ	-	-	n/a	9,392,849	4,474,326	109.9	-	-	n/a	9,392,849	4,474,326	109.9
Golden Nugget	-	17,137,676	(100.0)	29,057,893	14,078,208	106.4	54,433	29,731	n/a	29,112,326	31,245,615	(6.8)
Hard Rock	-	28,626,602	(100.0)	5,414,882	1,518,438	256.6	230,004	96,103	n/a	5,644,886	30,241,143	(81.3)
Harrah's	-	25,541,803	(100.0)	-	-	n/a	(16,201)	67,115	n/a	(16,201)	25,608,918	(100.1)
Ocean Casino	-	16,304,846	(100.0)	1,044,646	476,435	119.3	437,818	603,894	n/a	1,482,464	17,385,175	(91.5)
Resorts	-	16,173,425	(100.0)	-	-	n/a	-	(12,138)	n/a	-	16,161,287	(100.0)
Resorts Digital	-	-	n/a	17,664,596	7,971,973	121.6	3,766,305	4,103,394	n/a	21,430,901	12,075,367	77.5
Tropicana	-	25,296,316	(100.0)	6,695,297	3,917,490	70.9	20,717	106,054	n/a	6,716,014	29,319,860	(77.1)
Total: Casino Industry	\$ -	\$ 222,895,633	(100.0)	\$ 85,939,942	\$ 38,340,638	124.1	\$ 5,220,206	\$ 5,519,232	(5.4)	\$ 91,160,148	\$ 266,755,503	(65.8)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	4,231,383	8,662,060	n/a	4,231,383	8,662,060	(51.2)
Monmouth Park	-	-	n/a	-	-	n/a	460,473	1,355,092	n/a	460,473	1,355,092	(66.0)
Grand Total	\$ -	\$ 222,895,633	(100.0)	\$ 85,939,942	\$ 38,340,638	124.1	\$ 9,912,062	\$ 15,536,384	(36.2)	\$ 95,852,004	\$ 276,772,655	(65.4)

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED MAY 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 28,272,587	\$ 69,496,807	(59.3)	\$ -	\$ -	n/a	\$ 812,779	\$ 1,959,269	n/a	\$ 29,085,366	\$ 71,456,076	(59.3)
Borgata	131,546,241	269,048,842	(51.1)	63,272,206	26,058,551	142.8	\$ 5,158,046	969,344	n/a	199,976,493	296,076,737	(32.5)
Caesars	47,329,746	104,407,025	(54.7)	-	-	n/a	-	-	n/a	47,329,746	104,407,025	(54.7)
Caesars Interactive NJ	-	-	n/a	33,525,868	23,044,668	45.5	-	-	n/a	33,525,868	23,044,668	45.5
Golden Nugget	38,133,775	80,765,409	(52.8)	120,985,559	65,041,860	86.0	281,795	162,838	n/a	159,401,129	145,970,107	9.2
Hard Rock (b)	55,700,294	113,257,123	(50.8)	18,505,091	7,996,080	n/a	860,513	456,918	n/a	75,065,898	121,710,121	n/a
Harrah's	59,692,535	124,801,133	(52.2)	-	-	n/a	93,814	193,299	n/a	59,786,349	124,994,432	(52.2)
Ocean Casino	45,891,666	72,811,582	(37.0)	3,793,190	2,296,709	n/a	3,535,130	5,416,710	n/a	53,219,986	80,525,001	n/a
Resorts	32,521,014	71,283,745	(54.4)	-	-	n/a	116,758	704,166	n/a	32,637,772	71,987,911	(54.7)
Resorts Digital	-	-	n/a	71,673,003	36,685,734	95.4	29,410,967	26,758,812	n/a	101,083,970	63,444,546	59.3
Tropicana	56,558,470	121,735,782	(53.5)	26,041,112	18,277,469	42.5	375,182	495,770	n/a	82,974,764	140,509,021	(40.9)
Total: Casino Industry	\$ 495,646,328	\$ 1,027,607,448	(51.8)	\$ 337,796,029	\$ 179,401,071	88.3	\$ 40,644,984	\$ 37,117,126	9.5	\$ 874,087,341	\$ 1,244,125,645	(29.7)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	49,233,647	53,474,165	n/a	49,233,647	53,474,165	n/a
Monmouth Park	-	-	n/a	-	-	n/a	6,411,136	9,340,548	n/a	6,411,136	9,340,548	n/a
Grand Total	\$ 495,646,328	\$ 1,027,607,448	(51.8)	\$ 337,796,029	\$ 179,401,071	88.3	\$ 96,289,767	\$ 99,931,839	(3.6)	\$ 929,732,124	\$ 1,306,940,358	(28.9)

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED MAY 2020					FOR THE YEAR-TO-DATE ENDED MAY 2020				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC		-	-	13,932	13,932	2,061,096	16,726	-	90,613	2,168,435
Borgata		-	2,510,404	91,167	2,601,571	9,600,557	61,534	9,534,791	636,635	19,833,517
Caesars		-	-	-	-	3,461,795	-	-	-	3,461,795
Caesars Interactive NJ		-	1,411,209	-	1,411,209	-	-	5,037,634	-	5,037,634
Golden Nugget		-	4,360,085	-	4,360,085	2,354,107	9,883	18,152,972	56,114	20,573,076
Hard Rock		-	812,233	29,901	842,134	4,063,192	-	2,775,764	75,934	6,914,890
Harrah's		-	-	-	-	4,358,856	3,521	-	-	4,362,377
Ocean Casino		-	156,728	57,196	213,924	3,246,142	26,207	569,360	428,786	4,270,495
Resorts		-	-	-	-	2,244,358	-	-	-	2,244,358
Resorts Digital		-	2,649,689	489,620	3,139,309	-	-	10,753,021	3,823,426	14,576,447
Tropicana			1,004,295	3,052	1,007,347	3,962,693	19,756	3,906,167	18,927	7,907,543
Casino Total	\$ -	\$ -	\$ 12,904,643	\$ 684,868	\$ 13,589,511	\$ 35,352,796	\$ 137,627	\$ 50,729,709	\$ 5,130,435	\$ 91,350,567
Meadowlands	-	-	-	557,778	557,778	-	503,102	-	5,659,297	6,162,399
Monmouth Park	-	-	-	60,598	60,598	-	75,073	-	726,530	801,603
Racetrack Total	\$ -	\$ -	\$ -	\$ 618,376	\$ 618,376	\$ -	\$ 578,175	\$ -	\$ 6,385,827	\$ 6,964,002
Grand Total	\$ -	\$ -	\$ 12,904,643	\$ 1,303,244	\$ 14,207,887	\$ 35,352,796	\$ 715,802	\$ 50,729,709	\$ 11,516,262	\$ 98,314,569

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

May 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	0	145,742,447
Internet (On-Line) Sports Wagering	117,821,281	1,243,504,703
Total Sports Wagering Handle	117,821,281	1,389,247,150

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	7,194,898	181,332,346	4.0%
Basketball	19,976,195	484,648,912	4.1%
Baseball	324,724	7,215,466	4.5%
Parlay	44,454,091	244,742,524	18.2%
Other	27,527,265	459,188,338	6.0%
Total	99,477,173	1,377,127,586	7.2%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.