



Gurbir S. Grewal, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Director*

DGE Announces October 2020 Total Gaming Revenue Results

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Contact: **Kerry Langan**
 (609) 317-6201
 info@njdge.org

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for October was \$338.1 million compared to \$293.9 million in October 2019, reflecting a 15.0% increase. Internet Gaming Win was \$93.5 million in October compared to \$45.2 million in the prior period, reflecting an increase of 106.7%. Sports Wagering Gross Revenue was \$58.5 million for the month. Casino Win for October was \$186.1 million, decreasing 8.0% from the same month last year. During October, the casinos operated with certain restrictions due to COVID-19.

For the year-to-date period, the Industry's Total Gaming Revenue was \$2.279 billion compared to \$2.875 billion, reflecting a decrease of 20.7%. Internet Gaming Win increased 102.8% to \$779.1 million when compared to the prior period. Sports Wagering Gross Revenue was \$281.6 million. In light of the casino closures between mid-March and July 2020, as well as the operating restrictions in place upon reopening in July through the month of October, Casino Win for the year-to-date period is not comparable to the 2019 period.

Tax Information:

For the month of October 2020, total gaming taxes were \$34.7 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$5.0 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of October 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$424,974.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

Internet Gross Revenue Reports (DGE website):

Sports Wagering Revenue Reports (DGE website):

Tourism Data (CRDA website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

<http://www.atlanticcitynj.com/about/stats.aspx>

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OCTOBER 2020 STATISTICS

<u>OCTOBER</u>			Increase (Decrease)	
	2020	2019	\$	%
Slot Machine Win	\$ 132,853,555	\$ 147,483,522	\$ (14,629,967)	(9.9)
Table Game Win	53,257,154	54,774,276	(1,517,122)	(2.8)
Casino Win	186,110,709	202,257,798	(16,147,089)	(8.0)
Peer-to-Peer	2,517,774	1,640,329	877,445	53.5
Other Authorized Games	90,933,749	43,574,226	47,359,523	108.7
Internet Gaming Win	93,451,523	45,214,555	48,236,968	106.7
Sports Wagering Revenue	58,508,647	46,393,537	12,115,110	26.1
Total Gaming Revenue	\$ 338,070,879	\$ 293,865,890	\$ 44,204,989	15.0
<u>OCTOBER YTD</u>				
Slot Machine Win	\$ 887,894,980	\$ 1,614,986,175	\$ (727,091,195)	(45.0)
Table Game Win	330,991,869	639,057,279	(308,065,410)	(48.2)
Casino Win	1,218,886,849	2,254,043,454	(1,035,156,605)	(45.9)
Peer-to-Peer	33,385,660	17,707,658	15,678,002	88.5
Other Authorized Games	745,674,656	366,521,787	379,152,869	103.4
Internet Gaming Win	779,060,316	384,229,445	394,830,871	102.8
Sports Wagering Revenue	281,580,041	237,077,605	44,502,436	18.8
Total Gaming Revenue	\$ 2,279,527,206	\$ 2,875,350,504	\$ (595,823,298)	(20.7)
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
October 2020	\$ 4,974,209	\$ 424,974		
YTD October 2020	\$ 36,176,006	\$ 2,083,279		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of November 13, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED OCTOBER 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 11,064,126	\$ 13,087,746	(15.5)	\$ -	\$ -	n/a	\$ 422,780	\$ 770,345	n/a	\$ 11,486,906	\$ 13,858,091	(17.1)
Borgata	41,184,636	51,501,168	(20.0)	22,078,966	7,757,423	184.6	4,253,721	1,846,172	n/a	67,517,323	61,104,763	10.5
Caesars	19,067,377	21,786,547	(12.5)	-	-	n/a	-	-	n/a	19,067,377	21,786,547	(12.5)
Caesars Interactive NJ	-	-	n/a	8,232,819	4,260,147	93.3	-	-	n/a	8,232,819	4,260,147	93.3
Golden Nugget	10,513,379	14,751,895	(28.7)	28,126,521	16,625,086	69.2	39,138	536,106	n/a	38,679,038	31,913,087	21.2
Hard Rock	28,801,952	24,468,800	17.7	5,460,960	1,811,372	201.5	1,217,896	1,965,348	n/a	35,480,808	28,245,520	25.6
Harrah's	19,255,978	24,085,855	(20.1)	-	-	n/a	210,250	92,449	n/a	19,466,228	24,178,304	(19.5)
Ocean Casino	25,184,171	18,427,671	36.7	678,101	543,043	24.9	3,320,552	2,332,763	n/a	29,182,824	21,303,477	37.0
Resorts	11,384,046	12,116,962	(6.0)	-	-	n/a	126,827	265,320	n/a	11,510,873	12,382,282	(7.0)
Resorts Digital	-	-	n/a	21,628,498	10,334,649	109.3	14,635,732	10,558,087	n/a	36,264,230	20,892,736	73.6
Tropicana	19,655,044	22,031,154	(10.8)	7,245,658	3,882,835	86.6	334,430	390,244	n/a	27,235,132	26,304,233	3.5
Total: Casino Industry	\$ 186,110,709	\$ 202,257,798	(8.0)	\$ 93,451,523	\$ 45,214,555	106.7	\$ 24,561,326	\$ 18,756,834	30.9	\$ 304,123,558	\$ 266,229,187	14.2
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	107,279	-	n/a	107,279	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	29,779,991	24,794,712	n/a	29,779,991	24,794,712	20.1
Monmouth Park	-	-	n/a	-	-	n/a	4,060,051	2,841,991	n/a	4,060,051	2,841,991	42.9
Grand Total	\$ 186,110,709	\$ 202,257,798	(8.0)	\$ 93,451,523	\$ 45,214,555	106.7	\$ 58,508,647	\$ 46,393,537	26.1	\$ 338,070,879	\$ 293,865,890	15.0

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED OCTOBER 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 81,939,304	\$ 149,729,822	(45.3)	\$ -	\$ -	n/a	\$ 1,457,249	\$ 4,634,191	n/a	\$ 83,396,553	\$ 154,364,013	(46.0)
Borgata	261,354,979	595,540,340	(56.1)	157,604,500	60,309,235	161.3	21,828,031	6,148,441	n/a	440,787,510	661,998,016	(33.4)
Caesars	124,798,274	224,595,898	(44.4)	-	-	n/a	-	-	n/a	124,798,274	224,595,898	(44.4)
Caesars Interactive NJ	-	-	n/a	77,833,062	46,264,239	68.2	-	-	n/a	77,833,062	46,264,239	68.2
Golden Nugget	78,163,054	167,627,529	(53.4)	263,397,418	140,791,995	87.1	735,854	2,007,504	n/a	342,296,326	310,427,028	10.3
Hard Rock	170,546,540	274,626,318	(37.9)	47,572,864	18,145,667	n/a	5,014,438	3,342,685	n/a	223,133,842	296,114,670	n/a
Harrah's	141,193,533	260,814,349	(45.9)	-	-	n/a	225,808	685,680	n/a	141,419,341	261,500,029	(45.9)
Ocean Casino	145,276,653	175,312,783	(17.1)	8,239,398	4,468,003	n/a	13,128,059	13,683,762	n/a	166,644,110	193,464,548	n/a
Resorts	83,441,252	150,128,667	(44.4)	-	-	n/a	416,661	2,415,971	n/a	83,857,913	152,544,638	(45.0)
Resorts Digital	-	-	n/a	166,429,704	77,192,907	115.6	70,876,625	61,145,022	n/a	237,306,329	138,337,929	71.5
Tropicana	132,173,260	255,667,748	(48.3)	57,983,370	37,057,399	56.5	1,235,005	1,625,986	n/a	191,391,635	294,351,133	(35.0)
Total: Casino Industry	\$ 1,218,886,849	\$ 2,254,043,454	(45.9)	\$ 779,060,316	\$ 384,229,445	102.8	\$ 114,917,730	\$ 95,689,242	20.1	\$ 2,112,864,895	\$ 2,733,962,141	(22.7)
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	62,694	-	n/a	62,694	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	148,497,814	120,541,185	n/a	148,497,814	120,541,185	n/a
Monmouth Park	-	-	n/a	-	-	n/a	18,101,803	20,847,178	n/a	18,101,803	20,847,178	n/a
Grand Total	\$ 1,218,886,849	\$ 2,254,043,454	(45.9)	\$ 779,060,316	\$ 384,229,445	102.8	\$ 281,580,041	\$ 237,077,605	18.8	\$ 2,279,527,206	\$ 2,875,350,504	(20.7)

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	<u>FOR THE MONTH ENDED OCTOBER 2020</u>					<u>FOR THE YEAR-TO-DATE ENDED OCTOBER 2020</u>				
	<u>8% Gross Revenue Tax</u>	<u>8.5% Sports Wager Tax</u>	<u>15% Internet Gross Revenue Tax</u>	<u>13% Internet Sports Tax</u>	<u>TOTAL (a)</u>	<u>8% Gross Revenue Tax</u>	<u>8.5% Sports Wager Tax (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>13% Internet Sports Tax</u>	<u>TOTAL (a)</u>
Bally's AC	808,037	-	-	51,421	859,458	5,995,899	16,726	-	220,557	6,233,182
Borgata	2,972,348	86,541	3,336,480	420,626	6,815,995	18,851,207	298,869	23,763,689	2,380,550	45,294,315
Caesars	1,369,550	-	-	-	1,369,550	9,027,969	-	-	-	9,027,969
Caesars Interactive NJ	-	-	1,237,037	-	1,237,037	-	-	11,696,094	-	11,696,094
Golden Nugget	663,458	4,477	4,219,303	-	4,887,238	4,151,488	14,360	39,517,460	87,766	43,771,074
Hard Rock	2,075,285	5,969	819,144	149,197	3,049,595	12,419,358	14,408	7,135,930	584,910	20,154,606
Harrah's	1,378,057	6,529	-	-	1,384,586	10,201,133	10,050	-	-	10,211,183
Ocean Casino Resorts	1,764,226	6,898	101,743	421,093	2,293,960	10,171,263	76,012	1,236,975	1,580,218	13,064,468
Resorts Digital	-	-	3,244,275	1,902,645	5,146,920	-	-	24,966,527	9,213,961	34,180,488
Tropicana	1,396,890	14,841	1,086,849	20,630	2,519,210	9,128,240	61,427	8,697,506	66,097	17,953,270
Casino Total	<u>\$ 13,233,970</u>	<u>\$ 126,119</u>	<u>\$ 14,044,831</u>	<u>\$ 2,965,612</u>	<u>\$ 30,370,532</u>	<u>\$ 85,710,596</u>	<u>\$ 492,716</u>	<u>\$ 117,014,181</u>	<u>\$ 14,134,059</u>	<u>\$ 217,351,552</u>
Freehold	-	5,331	-	-	5,331	-	5,331	-	-	5,331
Meadowlands	-	38,563	-	3,818,972	3,857,535	-	1,257,241	-	17,422,410	18,679,651
Monmouth Park	-	78,494	-	407,782	486,276	-	268,899	-	1,940,963	2,209,862
Racetrack Total	<u>\$ -</u>	<u>\$ 122,388</u>	<u>\$ -</u>	<u>\$ 4,226,754</u>	<u>\$ 4,349,142</u>	<u>\$ -</u>	<u>\$ 1,531,471</u>	<u>\$ -</u>	<u>\$ 19,363,373</u>	<u>\$ 20,894,844</u>
Grand Total	<u>\$ 13,233,970</u>	<u>\$ 248,507</u>	<u>\$ 14,044,831</u>	<u>\$ 7,192,366</u>	<u>\$ 34,719,674</u>	<u>\$ 85,710,596</u>	<u>\$ 2,024,187</u>	<u>\$ 117,014,181</u>	<u>\$ 33,497,432</u>	<u>\$ 238,246,396</u>

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

October 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	59,197,123	360,136,698
Internet (On-Line) Sports Wagering	743,899,049	3,729,224,832
Total Sports Wagering Handle	803,096,172	4,089,361,530

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	19,572,590	599,525,219	3.3%
Basketball	34,372,397	802,021,855	4.3%
Baseball	20,320,466	433,034,796	4.7%
Parlay	110,219,582	815,511,570	13.5%
Other	69,918,757	1,388,038,904	5.0%
Total	254,403,792	4,038,132,344	6.3%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.