

**CONSENT OF SURETY TO REDUCTION IN  
OR PARTIAL RELEASE OF RETAINAGE**  
STATE OF NEW JERSEY ● DIVISION OF PROPERTY MANAGEMENT & CONSTRUCTION

---

**PROJECT NO:** \_\_\_\_\_

**PROJECT NAME AND  
LOCATION:** \_\_\_\_\_

**TO:** N.J. Div. of Property Management & Construction  
P O Box 235  
Trenton NJ 08625-0235

**Contract No.** \_\_\_\_\_  
**Contract Trade:** \_\_\_\_\_

---

In accordance with the provision of the Contract between the Division of Property Management & Construction, and the Contractor as indicated below (*Insert name and address of Surety Company*):

, Surety Company,

on bond of: (*Insert name and address of Contractor*)

, Contractor

hereby approves the reduction in, or partial release of retainage to the Contractor, and agrees that such reduction in, or partial release of retainage to the Contractor shall not relieve the Surety Company of any of its obligations to the Division of Property Management & Construction, State of New Jersey, Trenton, NJ 08625, Owner, as set forth in the said Surety Company's bond.

---

**IN WITNESS WHEREOF,**

the Surety Company has hereunto set its hand this date:

**SURETY COMPANY:**

**AUTHORIZED REPRESENTATIVE:**

**OFFICIAL TITLE:**

**ATTEST (SEAL):**