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State of New Jersey Department of the Treasury

OMB Director Charlene Holzbaur Receives Distinguished Leadership Award from The Association of Government Accountants

TRENTON – Office of Management and Budget Director Charlene Holzbaur has been recognized with the **2014 Distinguished Leadership Award** from the Trenton Chapter of The Association of Government Accountants. State Treasurer Andrew P. Sidamon-Eristoff presented Ms. Holzbaur with the award at the organization's awards dinner held Wednesday, May 14 in Trenton.

"It's an honor to present this award to such a dedicated colleague who is an asset to the State," said State Treasurer Sidamon-Eristoff. "Charlene's intelligence, conscientiousness, attention to detail and work ethic have been key skill sets in solving some of the most difficult financial challenges the State has confronted during her tenure."

Ms. Holzbaur was presented with the award in recognition of her contributions to financial management throughout her career, and especially as Director of the Office of Management and Budget, a position she has held for an unprecedented 14 years.

Ms. Holzbaur began her career at the Department of the Treasury in 1979 as an Auditor Trainee and rose to the position of Supervisor. From 1995 to 1999, Ms. Holzbaur joined the Department of Human Services as Director of Financial and Administrative Services for the Divisions of Medical Assistance and Family Development. She returned to the Office of Management and Budget in March of 1999 as Assistant Director of Management and Planning. Ms. Holzbaur's appointment as Director of the Office of Management and Budget was confirmed by the State Senate on Nov. 15, 1999. Ms. Holzbaur has served as Director under four different elected and several acting Governors from both political parties. The New Jersey Budget has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for ever year she has served as Director. Additionally, during Ms. Holzbaur's tenure, the government Finance Officers Association has awarded the Certificate of Achievement for Excellence in Financial Reporting to the State for its Comprehensive Annual Financial Report (CAFR). Ms. Holzbaur's leadership has resulted in the improvement of OMB's work products, which are relied upon by Governors, top decision makers, in addition to the general public.

Originally from Hamilton, Ms. Holzbaur currently resides in Burlington. She received her Bachelor's of Science degree in Commerce and a Master's degree in Business Administration from Rider College.