



DEBT SERVICE

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

DEBT SERVICE OVERVIEW

The primary method for State financing of capital projects is through the sale of state general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create in any fiscal year debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$21 billion, the debt limit is \$210 million before voter approval must be sought. The current level of outstanding general obligation debt is \$3.65 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts of liabilities of the State, so long as the refinancing produces a debt service savings.

The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. A factor affecting the fiscal 2001 Governor's Recommendation includes a projected debt service cost for proposed bond sales. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$530 million for fiscal 2001. This projected level of debt service reflects \$489 million for principal and interest on bonds outstanding on July 1, 2000, and additional funding of \$41 million for proposed bond sales in the spring of calendar 2000 and the fall of 2000. The General Obligation bond refunding on August 4, 1999 resulted in a debt service savings of approximately \$20.4 million with almost all of the savings occurring in fiscal 2000 (\$14.3 million) and fiscal 2001 (\$6.0 million). The recommendation for fiscal 2001 is an increase of \$11.3 million from fiscal 2000 and is net of the refunding savings.

The Statement of General Long-Term Debt which appears in the Appendix of this Budget shows the status of the State's general obligation bonded indebtedness as of June 30, 1999. The outstanding debt as of that date is \$3.65 billion. Also, there is \$1.6 billion of additional long-term debt authorized but unissued, inclusive of the bonds approved by the voters in November 1999.

DEBT SERVICE SUMMARY (thousands of dollars)

Year Ending June 30, 1999					Year Ending June 30, 2001			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recom- mended
203,152	---	---	203,152	197,556	Interest on Bonds	208,029	211,868	211,868
297,990	---	---	297,990	297,990	Bond Redemption	310,695	318,135	318,135
501,142	---	---	501,142	495,546	Total Appropriation	518,724	530,003	530,003
10,236	---	---	10,236	10,236	State Transportation Bonds (P.L. 1968, c. 126)	9,169	5,818	5,818
9,745	---	---	9,745	9,745	Public Buildings Construction Bonds (P.L. 1968, c. 128)	7,793	2,411	2,411
5,275	---	---	5,275	5,275	Water Conservation Bonds (P.L. 1969, c. 127)	4,284	3,469	3,469
1,727	---	---	1,727	1,727	Higher Education Construction Bonds (P.L. 1971, c. 164)	1,658	442	442
242	---	---	242	242	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971 c. 165)	232	221	221
6,518	---	---	6,518	6,518	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c.102)	6,021	5,665	5,665
6,646	---	---	6,646	6,645	Clean Waters Bonds (P.L. 1976, c. 92)	6,019	5,670	5,670
3,698	---	---	3,698	3,697	Institutions Construction Bonds (P.L. 1976, c. 93)	3,419	3,243	3,243
1,282	---	---	1,282	1,282	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	1,127	1,075	1,075
782	---	---	782	782	Beaches and Harbors Bonds (P.L. 1977, c. 208)	698	665	665

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Year Ending June 30, 1999						Year Ending June 30, 2001		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recommended
8,540	---	---	8,540	8,539	Medical Education Facilities Bonds (P.L. 1977, c. 235)	8,193	7,846	7,846
1,240	---	---	1,240	1,239	Emergency Flood Control Bonds (P.L. 1978, c. 78)	975	926	926
2,309	---	---	2,309	2,308	Institutional Construction Bonds (P.L. 1978, c. 79)	2,190	2,071	2,071
3,678	---	---	3,678	3,678	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	2,819	2,542	2,542
8,234	---	---	8,234	8,234	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	7,866	7,174	7,174
2,124	---	---	2,124	2,123	Energy Conservation Bonds (P.L. 1980, c. 68)	1,105	1,030	1,030
1,724	---	---	1,724	1,724	Natural Resources Bonds (P.L. 1980, c. 70)	1,624	1,441	1,441
1,888	---	---	1,888	1,888	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,772	1,593	1,593
7,082	---	---	7,082	7,082	Water Supply Bonds (P.L. 1981, c. 261)	3,916	3,273	3,273
3,253	---	---	3,253	3,253	Hazardous Discharge Bonds (P.L. 1981, c. 275)	3,105	2,902	2,902
2,235	---	---	2,235	2,235	Farmland Preservation Bonds (P.L. 1981, c. 276)	744	699	699
5,568	---	---	5,568	5,568	Community Development Bonds (P.L. 1981, c. 486)	5,181	3,229	3,229
33	---	---	33	33	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	---	---
3,954	---	---	3,954	3,954	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	1,359	1,189	1,189
841	---	---	841	840	Shore Protection Bonds (P.L. 1983, c. 356)	808	691	691
2,210	---	---	2,210	2,210	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	66	---	---
2,407	---	---	2,407	2,407	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	1,267	1,147	1,147
2,709	---	---	2,709	2,709	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,260	2,013	2,013
276,557	---	---	276,557	276,555	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	288,188	296,033	296,033
1,302	---	---	1,302	1,301	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	729	667	667
6,455	---	---	6,455	6,454	Wastewater Treatment Bonds (P.L. 1985, c. 329)	5,260	4,867	4,867
4,884	---	---	4,884	4,883	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	6,712	5,510	5,510
6,390	---	---	6,390	6,389	Hazardous Discharge Bonds (P.L. 1986, c. 113)	8,048	7,326	7,326
11,729	---	---	11,729	11,729	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	7,565	7,007	7,007
4,837	---	---	4,837	4,837	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c.265)	4,748	4,365	4,365

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Year Ending June 30, 1999						Year Ending June 30, 2001		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emer- gencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recom- mended
22,508	---	---	22,508	22,507	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	23,109	20,470	20,470
5,588	---	---	5,588	5,587	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c.180)	6,500	6,136	6,136
912	---	---	912	912	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c.181)	1,496	1,448	1,448
17,925	---	---	17,925	17,924	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	19,314	16,912	16,912
5,937	---	---	5,937	5,937	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c.184)	7,021	6,282	6,282
15,298	---	---	15,298	15,297	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 (P.L. 1992, c.88)	21,741	20,420	20,420
4,517	---	---	4,517	4,516	Developmental Disabilities Waiting List Reduction and Human Services Facilities Construction Bonds (P.L. 1994, c.108)	7,547	7,359	7,359
5,402	---	---	5,402	5,402	Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 (P.L. 1995, c.204)	14,168	14,163	14,163
---	---	---	---	---	Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bonds (P.L. 1996 c. 70)	1,577	1,578	1,578
4,721	---	---	4,721	-857 ^(a)	Payments on Future Bond Sales	9,298	41,015	41,015
501,142	---	---	501,142	495,546	Total Appropriation	518,724	530,003	530,003

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

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DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

STATE TRANSPORTATION BONDS--1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

STATE HOUSING ASSISTANCE BONDS--1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

PUBLIC BUILDINGS CONSTRUCTION BONDS--1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

WATER CONSERVATION BONDS--1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

HIGHER EDUCATION CONSTRUCTION BONDS--1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

CLEAN WATERS BONDS--1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

INSTITUTIONS CONSTRUCTION BONDS--1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

STATE MORTGAGE ASSISTANCE BONDS--1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

BEACHES AND HARBORS BONDS--1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

MEDICAL EDUCATION FACILITIES BONDS--1977

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

EMERGENCY FLOOD CONTROL BONDS--1978

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

INSTITUTIONAL CONSTRUCTION BONDS--1978

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

ENERGY CONSERVATION BONDS--1980

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

NATURAL RESOURCES BONDS--1980

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

WATER SUPPLY BONDS--1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

HAZARDOUS DISCHARGE BONDS--1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

FARMLAND PRESERVATION BONDS--1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

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COMMUNITY DEVELOPMENT BONDS--1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

NEW JERSEY GREEN ACRES BONDS--1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

SHORE PROTECTION BONDS--1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

JOBS, SCIENCE AND TECHNOLOGY BONDS--1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

PINELANDS INFRASTRUCTURE TRUST BONDS--1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

WASTEWATER TREATMENT BONDS--1985

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS--1985

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

HAZARDOUS DISCHARGE BONDS--1986

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS--1987

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS--1989

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

OPEN SPACE PRESERVATION BONDS--1989

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS--1989

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION AND HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1994

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

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GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS--1995

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PORT OF NEW JERSEY REVITALIZATION, DREDGING, ENVIRONMENTAL CLEANUP, LAKE RESTORATION, AND DELAWARE BAY AREA ECONOMIC DEVELOPMENT BONDS--1996

The Department of Environmental Protection was authorized a total amount of \$300,000,000 of which, \$185 million was allocated for the construction of subaqueous pits and a containment facility for the disposal of dredged material from the New Jersey/New York port region, \$20 million for dredging navigational channels not located in the port region, \$70 million for remediation of hazardous discharge sites, \$5 million for lake restoration projects and \$20 million for financing economic development sites in the Delaware River and Bay Region.

URBAN AND RURAL CENTERS UNSAFE BUILDINGS DEMOLITION BONDS--1997

An amount of \$20,000,000 was authorized for the purpose of providing loans to municipalities for the demolition and disposal of unsafe buildings in urban and rural centers.

STATEWIDE TRANSPORTATION AND LOCAL BRIDGE BONDS--1999

An amount of \$500,000,000 was authorized for the purpose of rehabilitating and improving the State transportation system, including local bridges. Of the total amount authorized, \$250,000,000 was allocated for grants to county and municipal governments for rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads, including railroad overhead bridges. The remaining \$250,000,000 was allocated for transportation projects.

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA (thousands of dollars)

Year Ending June 30, 1999					Year Ending June 30, 2001			
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recommended
40,733	---	---	40,733	40,724	Interest on Bonds	50,138	39,797	39,797
63,907	---	---	63,907	63,907	Bond Redemption	65,515	66,113	66,113
104,640	---	---	104,640	104,631	Total Appropriation	115,653	105,910	105,910
Distribution by Object								
Special Purpose:								
Interest:								
1,425	---	---	1,425	1,425	Water Conservation Bonds (P.L. 1969, c. 127)	1,181	937	937
42	---	---	42	42	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	32	21	21
1,611	---	---	1,611	1,611	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c.102)	1,309	947	947
1,557	---	---	1,557	1,556	Clean Waters Bonds (P.L. 1976, c. 92)	1,221	863	863
232	---	---	232	232	Beaches and Harbors Bonds (P.L. 1977, c. 208)	198	165	165
1,005	---	---	1,005	1,005	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	889	584	584
240	---	---	240	239	Emergency Flood Control Bonds (P.L. 1978, c. 78)	175	126	126

DEBT SERVICE

Year Ending June 30, 1999					Year Ending June 30, 2001				
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recom- mended	
512	---	---	512	512	Natural Resources Bonds (P.L. 1980, c. 70)	407	218	218	
1,532	---	---	1,532	1,532	Water Supply Bonds (P.L. 1981, c. 261)	1,166	523	523	
866	---	---	866	866	Hazardous Discharge Bonds (P.L. 1981, c. 275)	693	479	479	
624	---	---	624	624	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	394	224	224	
259	---	---	259	258	Shore Protection Bonds (P.L. 1983, c. 356)	224	105	105	
2,369	---	---	2,369	2,368	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	3,387	2,110	2,110	
202	---	---	202	201	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	129	67	67	
1,105	---	---	1,105	1,104	Wastewater Treatment Bonds (P.L. 1985, c. 329)	735	342	342	
4,114	---	---	4,114	4,113	Hazardous Discharge Bonds (P.L. 1986, c. 113)	4,957	4,093	4,093	
1,012	---	---	1,012	1,012	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c.265)	863	475	475	
8,536	---	---	8,536	8,535	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	8,922	6,295	6,295	
162	---	---	162	162	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c.181)	496	438	438	
9,856	---	---	9,856	9,855	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	13,255	11,539	11,539	
3,472	---	---	3,472	3,472	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995, c. 204)	8,548	8,313	8,313	
---	---	---	---	---	Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bonds (P.L. 1996, c. 70)	957	933	933	
<i>Redemption:</i>									
3,850	---	---	3,850	3,850	Water Conservation Bonds (P.L. 1969, c. 127)	3,103	2,532	2,532	
200	---	---	200	200	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	200	200	200	
4,907	---	---	4,907	4,907	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c.102)	4,712	4,718	4,718	
5,089	---	---	5,089	5,089	Clean Waters Bonds (P.L. 1976, c. 92)	4,798	4,807	4,807	
550	---	---	550	550	Beaches and Harbors Bonds (P.L. 1977, c. 208)	500	500	500	
2,673	---	---	2,673	2,673	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,930	1,958	1,958	
1,000	---	---	1,000	1,000	Emergency Flood Control Bonds (P.L. 1978, c. 78)	800	800	800	
1,212	---	---	1,212	1,212	Natural Resources Bonds (P.L. 1980, c. 70)	1,217	1,223	1,223	
5,550	---	---	5,550	5,550	Water Supply Bonds (P.L. 1981, c. 261)	2,750	2,750	2,750	
2,387	---	---	2,387	2,387	Hazardous Discharge Bonds (P.L. 1981, c. 275)	2,412	2,423	2,423	
3,330	---	---	3,330	3,330	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	965	965	965	

DEBT SERVICE

Year Ending June 30, 1999						Year Ending June 30, 2001		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recommended
582	---	---	582	582	Shore Protection Bonds (P.L. 1983, c. 356)	584	586	586
2,515	---	---	2,515	2,515	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	3,325	3,400	3,400
1,100	---	---	1,100	1,100	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	600	600	600
5,350	---	---	5,350	5,350	Wastewater Treatment Bonds (P.L. 1985, c. 329)	4,525	4,525	4,525
2,276	---	---	2,276	2,276	Hazardous Discharge Bonds (P.L. 1986, c. 113)	3,091	3,233	3,233
3,825	---	---	3,825	3,825	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c.265)	3,885	3,890	3,890
9,389	---	---	9,389	9,389	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	10,392	10,617	10,617
750	---	---	750	750	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c.181)	1,000	1,010	1,010
5,442	---	---	5,442	5,442	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	8,486	8,881	8,881
1,930	---	---	1,930	1,930	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995, c. 204)	5,620	5,850	5,850
---	---	---	---	---	Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bonds (P.L. 1996, c. 70)	620	645	645
104,640	---	---	104,640	104,631	<i>Total Special Purpose</i>	115,653	105,910	105,910
104,640	---	---	104,640	104,631	Total Appropriation, Department of Environmental Protection	115,653	105,910	105,910

**82. DEPARTMENT OF THE TREASURY
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL
76. MANAGEMENT AND ADMINISTRATION**

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 1999						Year Ending June 30, 2001		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recommended
162,419	---	---	162,419	156,832	Interest on Bonds	157,891	172,071	172,071
234,083	---	---	234,083	234,083	Bond Redemption	245,180	252,022	252,022
396,502	---	---	396,502	390,915	Total Appropriation	403,071	424,093	424,093
Distribution by Object								
Special Purpose:								
<i>Interest:</i>								
1,195	---	---	1,195	1,195	Public Buildings Construction Bonds (P.L. 1968, c.128)	843	61	61
1,536	---	---	1,536	1,536	State Transportation Bonds (P.L. 1968, c. 126)	1,169	368	368
327	---	---	327	327	Higher Education Construction Bonds (P.L. 1971, c. 164)	258	42	42
302	---	---	302	302	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	247	195	195

DEBT SERVICE

Year Ending June 30, 1999					Year Ending June 30, 2001			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	2000 Adjusted Approp.	Requested	Recom- mended	
958	---	---	958	957	Institutions Construction Bonds (P.L. 1976, c.93)	779	603	603
1,740	---	---	1,740	1,739	Medical Education Facilities Bonds (P.L. 1977, c. 235)	1,393	1,046	1,046
609	---	---	609	608	Institutional Construction Bonds (P.L. 1978, c. 79)	490	371	371
2,997	---	---	2,997	2,997	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	2,605	1,886	1,886
464	---	---	464	463	Energy Conservation Bonds (P.L. 1980, c.68)	330	250	250
438	---	---	438	438	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	322	143	143
235	---	---	235	235	Farmland Preservation Bonds (P.L. 1981,c. 276)	94	49	49
3,077	---	---	3,077	3,077	Community Development Bonds (P.L. 1981, c. 486)	2,878	878	878
33	---	---	33	33	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	---	---
210	---	---	210	210	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	66	---	---
357	---	---	357	357	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	217	97	97
688	---	---	688	688	Human Services Facilities Construction Bonds (P.L. 1984, c 157)	557	302	302
125,762	---	---	125,762	125,760	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	117,668	120,518	120,518
1,829	---	---	1,829	1,829	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	1,165	607	607
7,910	---	---	7,910	7,909	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	7,822	5,021	5,021
1,587	---	---	1,587	1,587	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c.184)	2,141	1,382	1,382
2,564	---	---	2,564	2,563	1989 Bridge Rehabilitation and Improvement and Railroad Right- of-way Preservation Bonds (P.L. 1989, c.180)	2,949	2,507	2,507
2,880	---	---	2,880	2,879	Developmental Disabilities Waiting List Reduction & Human Services Bonds (P.L. 1994, c. 108)	4,567	4,245	4,245
4,721	---	---	4,721	-857 ^(a)	Payments on Future Bond Sales	9,298	31,500	31,500
					<i>Redemption:</i>			
8,550	---	---	8,550	8,550	Public Buildings Construction Bonds (P.L. 1968, c.128)	6,950	2,350	2,350
8,700	---	---	8,700	8,700	State Transportation Bonds (P.L. 1968, c. 126)	8,000	5,450	5,450
1,400	---	---	1,400	1,400	Higher Education Construction Bonds (P.L. 1971, c. 164)	1,400	400	400
980	---	---	980	980	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	880	880	880
2,740	---	---	2,740	2,740	Institutions Construction Bonds (P.L. 1976, c.93)	2,640	2,640	2,640
6,800	---	---	6,800	6,800	Medical Education Facilities Bonds (P.L. 1977, c. 235)	6,800	6,800	6,800
1,700	---	---	1,700	1,700	Institutional Construction Bonds (P.L. 1978, c. 79)	1,700	1,700	1,700
5,237	---	---	5,237	5,237	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	5,261	5,288	5,288

DEBT SERVICE

Year Ending June 30, 1999						Year Ending June 30, 2001		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2000 Adjusted Approp.	Requested	Recommended
1,660	---	---	1,660	1,660	Energy Conservation Bonds (P.L. 1980, c.68)	775	780	780
1,450	---	---	1,450	1,450	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,450	1,450	1,450
2,000	---	---	2,000	2,000	Farmland Preservation Bonds (P.L. 1981,c. 276)	650	650	650
2,491	---	---	2,491	2,491	Community Development Bonds (P.L. 1981, c. 486)	2,303	2,351	2,351
2,000	---	---	2,000	2,000	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	---	---	---
2,050	---	---	2,050	2,050	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	1,050	1,050	1,050
2,021	---	---	2,021	2,021	Human Services Facilities Construction Bonds (P.L. 1984, c 157)	1,703	1,711	1,711
150,795	---	---	150,795	150,795	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	170,520	175,515	175,515
9,900	---	---	9,900	9,900	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	6,400	6,400	6,400
14,598	---	---	14,598	14,598	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	15,287	15,449	15,449
4,350	---	---	4,350	4,350	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c.184)	4,880	4,900	4,900
3,024	---	---	3,024	3,024	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c.180)	3,551	3,629	3,629
1,637	---	---	1,637	1,637	Developmental Disabilities Waiting List Reduction & Human Services Bonds (P.L. 1994, c. 108)	2,980	3,114	3,114
---	---	---	---	---	Payments on Future Bond Sales	---	9,515	9,515
<u>396,502</u>	---	---	<u>396,502</u>	<u>390,915</u>	<i>Total Special Purpose</i>	<u>403,071</u>	<u>424,093</u>	<u>424,093</u>
396,502	---	---	396,502	390,915	Total Appropriation, Department of the Treasury	403,071	424,093	424,093

Notes:

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

501,142	---	---	501,142	495,546	Grand Total, Debt Service	518,724	530,003	530,003
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DEBT SERVICE

Such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.