



DEBT SERVICE

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

**DEBT SERVICE
OVERVIEW**

The primary method for State financing of capital projects is through the sale of state general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create in any fiscal year debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$23 billion, the debt limit is \$230 million before voter approval must be sought. The current level of outstanding general obligation debt is \$3.79 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts of liabilities of the State, so long as the refinancing produces a debt service savings.

The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. A factor affecting the fiscal 2002 Governor's Recommendation includes a projected debt service cost for proposed bond sales. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$529.4 million for fiscal 2002. This projected level of debt service reflects \$498.9 million for principal and interest on bonds outstanding on July 1, 2001, and additional funding of \$30.5 million for a proposed bond sale in the spring of calendar 2001. The recommendation for fiscal 2002 is a decrease of \$601,000 from fiscal 2001.

The Statement of General Long-Term Debt, which appears in the Appendix of this Budget, shows the status of the State's general obligation, bonded indebtedness as of June 30, 2000. The outstanding debt as of that date is \$3.79 billion. Also, there is \$1.1 billion of additional long-term debt authorized but unissued, inclusive of the bonds approved by the voters in November 2000.

DEBT SERVICE SUMMARY
(thousands of dollars)

<u>Year Ending June 30, 2000</u>						<u>Year Ending June 30, 2002</u>		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
208,029	---	-12,312	195,717	192,228	Interest on Bonds	210,353	212,941	212,941
310,695	---	-8,589	302,106	301,995	Bond Redemption	319,650	316,461	316,461
518,724	---	-20,901	497,823	494,223	Total Appropriation	530,003	529,402	529,402
9,169	---	-4,615	4,554	4,554	State Transportation Bonds (P.L. 1968, c. 126)	5,818	2,359	2,359
7,793	---	-3,728	4,065	4,054	Public Buildings Construction Bonds (P.L. 1968, c. 128)	2,411	---	---
4,284	---	-53	4,231	4,131	Water Conservation Bonds (P.L. 1969, c. 127)	3,469	3,133	3,133
1,658	---	-1,098	560	560	Higher Education Construction Bonds (P.L. 1971, c. 164)	442	421	421
232	---	---	232	231	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971 c. 165)	221	211	211
6,021	---	-32	5,989	5,989	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	5,665	4,622	4,622
6,019	---	-18	6,001	6,001	Clean Waters Bonds (P.L. 1976, c. 92)	5,670	3,853	3,853
3,419	---	---	3,419	3,419	Institutions Construction Bonds (P.L. 1976, c. 93)	3,243	2,565	2,565
1,127	---	---	1,127	1,127	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	1,075	1,022	1,022
698	---	---	698	698	Beaches and Harbors Bonds (P.L. 1977, c. 208)	665	631	631
8,193	---	---	8,193	8,192	Medical Education Facilities Bonds (P.L. 1977, c. 235)	7,846	7,497	7,497

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Orig. & (S) Supplemental	Year Ending June 30, 2000					Year Ending June 30, 2002		
	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
975	---	---	975	975	Emergency Flood Control Bonds (P.L. 1978, c. 78)	926	526	526
2,190	---	---	2,190	2,190	Institutional Construction Bonds (P.L. 1978, c. 79)	2,071	1,452	1,452
2,819	---	-87	2,732	2,732	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	2,698	1,484	1,484
7,866	---	-178	7,688	7,688	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	7,174	5,301	5,301
1,105	---	-10	1,095	1,095	Energy Conservation Bonds (P.L. 1980, c. 68)	1,030	473	473
1,624	---	-42	1,582	1,582	Natural Resources Bonds (P.L. 1980, c. 70)	1,441	345	345
1,772	---	-32	1,740	1,740	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,593	327	327
3,916	---	-347	3,569	3,569	Water Supply Bonds (P.L. 1981, c. 261)	3,273	3,109	3,109
3,105	---	-26	3,079	3,079	Hazardous Discharge Bonds (P.L. 1981, c. 275)	3,372	1,079	1,079
744	---	---	744	743	Farmland Preservation Bonds (P.L. 1981, c. 276)	699	129	129
5,181	---	-970	4,211	4,211	Community Development Bonds (P.L. 1981, c. 486)	3,229	2,876	2,876
33	---	-33	---	---	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	---	---	---
1,359	---	-58	1,301	1,301	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	1,189	1,139	1,139
808	---	-51	757	757	Shore Protection Bonds (P.L. 1983, c. 356)	691	659	659
66	---	-66	---	---	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	---	---	---
1,267	---	-43	1,224	1,224	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	1,147	679	679
2,260	---	-74	2,186	2,186	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,013	1,164	1,164
288,188	---	1,585	289,773	289,773	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	296,033	306,069	306,069
729	---	-13	716	716	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	667	631	631
5,260	---	-73	5,187	5,187	Wastewater Treatment Bonds (P.L. 1985, c. 329)	4,867	757	757
6,712	---	-545	6,167	6,167	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	5,510	5,398	5,398
8,048	---	-357	7,691	7,691	Hazardous Discharge Bonds (P.L. 1986, c. 113)	10,151	10,205	10,205
7,565	---	-73	7,492	7,492	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	7,007	4,345	4,345
4,748	---	-71	4,677	4,677	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	5,271	3,554	3,554

DEBT SERVICE

Year Ending June 30, 2000						Year Ending June 30, 2002		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emer- gencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recom- mended
23,109	---	-948	22,161	22,161	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	20,705	17,428	17,428
6,500	---	-125	6,375	6,375	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	8,105	7,500	7,500
1,496	---	---	1,496	1,496	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	1,448	1,148	1,148
19,314	---	-1,023	18,291	18,291	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	17,779	16,985	16,985
7,021	---	-240	6,781	6,781	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	6,914	6,054	6,054
21,741	---	-662	21,079	21,079	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 (P.L. 1992, c. 88)	21,600	21,608	21,608
7,547	---	-95	7,452	7,452	Developmental Disabilities Waiting List Reduction and Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	9,288	9,302	9,302
14,168	---	---	14,168	14,168	Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 (P.L. 1995, c. 204)	19,837	19,886	19,886
1,577	---	---	1,577	1,577	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996, c. 70)	5,071	5,116	5,116
9,298	---	-6,700	2,598	-888 ^(a)	Payments on Future Bond Sales	4,938	30,515	30,515
---	---	---	---	---	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c. 181)	15,741	15,845	15,845
518,724	---	-20,901	497,823	494,223	Total Appropriation	530,003	529,402	529,402

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

DEBT SERVICE

DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

STATE TRANSPORTATION BONDS--1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

STATE HOUSING ASSISTANCE BONDS--1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

PUBLIC BUILDINGS CONSTRUCTION BONDS--1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

WATER CONSERVATION BONDS--1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

HIGHER EDUCATION CONSTRUCTION BONDS--1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

CLEAN WATERS BONDS--1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

INSTITUTIONS CONSTRUCTION BONDS--1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

STATE MORTGAGE ASSISTANCE BONDS--1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

BEACHES AND HARBORS BONDS--1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

MEDICAL EDUCATION FACILITIES BONDS--1977

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

EMERGENCY FLOOD CONTROL BONDS--1978

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

INSTITUTIONAL CONSTRUCTION BONDS--1978

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

ENERGY CONSERVATION BONDS--1980

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

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NATURAL RESOURCES BONDS--1980

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

WATER SUPPLY BONDS--1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

HAZARDOUS DISCHARGE BONDS--1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

FARMLAND PRESERVATION BONDS--1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

COMMUNITY DEVELOPMENT BONDS--1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

NEW JERSEY GREEN ACRES BONDS--1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

SHORE PROTECTION BONDS--1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

JOBS, SCIENCE AND TECHNOLOGY BONDS--1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

PINELANDS INFRASTRUCTURE TRUST BONDS--1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

WASTEWATER TREATMENT BONDS--1985

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS--1985

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

HAZARDOUS DISCHARGE BONDS--1986

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS--1987

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

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JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS--1989

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

OPEN SPACE PRESERVATION BONDS--1989

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS--1989

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION AND HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1994

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS--1995

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PORT OF NEW JERSEY REVITALIZATION, DREDGING, ENVIRONMENTAL CLEANUP, LAKE RESTORATION, AND DELAWARE BAY AREA ECONOMIC DEVELOPMENT BONDS--1996

The Department of Environmental Protection was authorized a total amount of \$300,000,000 of which, \$185 million was allocated for the construction of subaqueous pits and a containment facility for the disposal of dredged material from the New Jersey/New York port region, \$20 million for dredging navigational channels not located in the port region, \$70 million for remediation of hazardous discharge sites, \$5 million for lake restoration projects and \$20 million for financing economic development sites in the Delaware River and Bay Region.

URBAN AND RURAL CENTERS UNSAFE BUILDINGS DEMOLITION BONDS--1997

An amount of \$20,000,000 was authorized for the purpose of providing loans to municipalities for the demolition and disposal of unsafe buildings in urban and rural centers.

STATEWIDE TRANSPORTATION AND LOCAL BRIDGE BONDS--1999

An amount of \$500,000,000 was authorized for the purpose of rehabilitating and improving the State transportation system, including local bridges. Of the total amount authorized, \$250,000,000 was allocated for grants to county and municipal governments for rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads, including railroad overhead bridges. The remaining \$250,000,000 was allocated for transportation projects.

**42. DEPARTMENT OF ENVIRONMENTAL PROTECTION
40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT
46. ENVIRONMENTAL PLANNING AND ADMINISTRATION**

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 2000					Year Ending June 30, 2002			
Orig & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
50,138	---	-3,458	46,680	46,679	Interest on Bonds	49,648	45,418	45,418
<u>65,515</u>	---	---	<u>65,515</u>	<u>65,415</u>	Bond Redemption	<u>71,833</u>	<u>60,661</u>	<u>60,661</u>
115,653	---	-3,458	112,195	112,094	Total Appropriation	121,481	106,079	106,079
Distribution by Object								
Special Purpose:								
Interest:								
1,181	---	-53	1,128	1,128	Water Conservation Bonds (P.L. 1969, c. 127)	937	803	803
32	---	---	32	31	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	21	11	11
1,309	---	-32	1,277	1,277	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	947	649	649

DEBT SERVICE

Year Ending June 30, 2000					Year Ending June 30, 2002			
Orig & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
1,221	---	-18	1,203	1,203	Clean Waters Bonds (P.L. 1976, c. 92)	863	538	538
198	---	---	198	198	Beaches and Harbors Bonds (P.L. 1977, c. 208)	165	131	131
889	---	-87	802	802	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	700	562	562
175	---	---	175	175	Emergency Flood Control Bonds (P.L. 1978, c. 78)	126	76	76
407	---	-42	365	365	Natural Resources Bonds (P.L. 1980, c. 70)	218	112	112
1,166	---	-347	819	819	Water Supply Bonds (P.L. 1981, c. 261)	523	359	359
693	---	-26	667	667	Hazardous Discharge Bonds (P.L. 1981, c. 275)	829	656	656
394	---	-58	336	336	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	224	169	169
224	---	-51	173	173	Shore Protection Bonds (P.L. 1983, c. 356)	105	71	71
3,387	---	-545	2,842	2,842	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c. 330)	2,110	1,918	1,918
129	---	-13	116	116	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	67	31	31
735	---	-73	662	662	Wastewater Treatment Bonds (P.L. 1985, c. 329)	342	32	32
4,957	---	-357	4,600	4,600	Hazardous Discharge Bonds (P.L. 1986, c. 113)	5,128	4,837	4,837
863	---	-71	792	792	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	1,146	879	879
8,922	---	-1,023	7,899	7,899	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	6,937	6,325	6,325
496	---	---	496	496	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	438	378	378
13,255	---	-662	12,593	12,593	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	12,414	11,979	11,979
8,548	---	---	8,548	8,548	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995, c. 204)	12,412	12,041	12,041
957	---	---	957	957	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996, c. 70)	2,996	2,861	2,861
<i>Redemption:</i>								
3,103	---	---	3,103	3,003	Water Conservation Bonds (P.L. 1969, c. 127)	2,532	2,330	2,330
200	---	---	200	200	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	200	200	200
4,712	---	---	4,712	4,712	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	4,718	3,973	3,973
4,798	---	---	4,798	4,798	Clean Waters Bonds (P.L. 1976, c. 92)	4,807	3,315	3,315
500	---	---	500	500	Beaches and Harbors Bonds (P.L. 1977, c. 208)	500	500	500
1,930	---	---	1,930	1,930	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,998	922	922

DEBT SERVICE

Year Ending June 30, 2000						Year Ending June 30, 2002		
Orig & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recom- mended
800	---	---	800	800	Emergency Flood Control Bonds (P.L. 1978, c. 78)	800	450	450
1,217	---	---	1,217	1,217	Natural Resources Bonds (P.L. 1980, c. 70)	1,223	233	233
2,750	---	---	2,750	2,750	Water Supply Bonds (P.L. 1981, c. 261)	2,750	2,750	2,750
2,412	---	---	2,412	2,412	Hazardous Discharge Bonds (P.L. 1981, c. 275)	2,543	423	423
965	---	---	965	965	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	965	970	970
584	---	---	584	584	Shore Protection Bonds (P.L. 1983, c. 356)	586	588	588
3,325	---	---	3,325	3,325	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c. 330)	3,400	3,480	3,480
600	---	---	600	600	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	600	600	600
4,525	---	---	4,525	4,525	Wastewater Treatment Bonds (P.L. 1985, c. 329)	4,525	725	725
3,091	---	---	3,091	3,091	Hazardous Discharge Bonds (P.L. 1986, c. 113)	5,023	5,368	5,368
3,885	---	---	3,885	3,885	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	4,125	2,675	2,675
10,392	---	---	10,392	10,392	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	10,842	10,660	10,660
1,000	---	---	1,000	1,000	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	1,010	770	770
8,486	---	---	8,486	8,486	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	9,186	9,629	9,629
5,620	---	---	5,620	5,620	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995, c. 204)	7,425	7,845	7,845
<u>620</u>	<u>---</u>	<u>---</u>	<u>620</u>	<u>620</u>	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996, c. 70)	<u>2,075</u>	<u>2,255</u>	<u>2,255</u>
115,653	---	-3,458	112,195	112,094	<i>Total Special Purpose</i>	<u>121,481</u>	<u>106,079</u>	<u>106,079</u>
115,653	---	-3,458	112,195	112,094	Total Appropriation, Department of Environmental Protection	121,481	106,079	106,079

**82. DEPARTMENT OF THE TREASURY
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL
76. MANAGEMENT AND ADMINISTRATION**

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 2000						Year Ending June 30, 2002		
Orig & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recom- mended
157,891	---	-8,854	149,037	145,549	Interest on Bonds	160,705	167,523	167,523
<u>245,180</u>	<u>---</u>	<u>-8,589</u>	<u>236,591</u>	<u>236,580</u>	Bond Redemption	<u>247,817</u>	<u>255,800</u>	<u>255,800</u>
403,071	---	-17,443	385,628	382,129	Total Appropriation	408,522	423,323	423,323

DEBT SERVICE

Year Ending June 30, 2000					Year Ending June 30, 2002			
Orig & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
					Distribution by Object			
					Special Purpose:			
					<i>Interest:</i>			
843	---	-389	454	454	Public Buildings Construction Bonds (P.L. 1968, c.128)	61	---	---
1,169	---	-365	804	804	State Transportation Bonds (P.L. 1968, c. 126)	368	209	209
258	---	-98	160	160	Higher Education Construction Bonds (P.L. 1971, c. 164)	42	21	21
247	---	---	247	247	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	195	142	142
779	---	---	779	779	Institutions Construction Bonds (P.L. 1976, c.93)	603	425	425
1,393	---	---	1,393	1,392	Medical Education Facilities Bonds (P.L. 1977, c. 235)	1,046	697	697
490	---	---	490	490	Institutional Construction Bonds (P.L. 1978, c. 79)	371	252	252
2,605	---	-178	2,427	2,427	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	1,886	1,486	1,486
330	---	-10	320	320	Energy Conservation Bonds (P.L. 1980, c.68)	250	188	188
322	---	-32	290	290	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	143	27	27
94	---	---	94	93	Farmland Preservation Bonds (P.L. 1981, c. 276)	49	4	4
2,878	---	-970	1,908	1,908	Community Development Bonds (P.L. 1981, c. 486)	878	706	706
33	---	-33	---	---	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	---	---	---
66	---	-66	---	---	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	---	---	---
217	---	-43	174	174	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	97	29	29
557	---	-74	483	483	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	302	194	194
117,668	---	1,585	119,253	119,253	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	120,518	115,553	115,553
1,165	---	-73	1,092	1,092	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	607	195	195
7,822	---	-948	6,874	6,874	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	5,196	4,277	4,277
2,141	---	-240	1,901	1,901	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P. L. 1989, c. 184)	1,849	1,554	1,554
2,949	---	-125	2,824	2,824	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	3,966	3,728	3,728
4,567	---	-95	4,472	4,472	Developmental Disabilities Waiting List Reduction & Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	5,674	5,496	5,496
---	---	---	---	---	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c. 181)	11,666	11,340	11,340
9,298	---	-6,700	2,598	-888 ^(a)	Payments on Future Bond Sales	4,938	21,000	21,000

DEBT SERVICE

Year Ending June 30, 2000					Year Ending June 30, 2002			
Orig & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recom- mended
					<i>Redemption:</i>			
6,950	---	-3,339	3,611	3,600	Public Buildings Construction Bonds (P.L. 1968, c. 128)	2,350	---	---
8,000	---	-4,250	3,750	3,750	State Transportation Bonds (P.L. 1968, c. 126)	5,450	2,150	2,150
1,400	---	-1,000	400	400	Higher Education Construction Bonds (P.L. 1971, c. 164)	400	400	400
880	---	---	880	880	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	880	880	880
2,640	---	---	2,640	2,640	Institutions Construction Bonds (P.L. 1976, c. 93)	2,640	2,140	2,140
6,800	---	---	6,800	6,800	Medical Education Facilities Bonds (P.L. 1977, c. 235)	6,800	6,800	6,800
1,700	---	---	1,700	1,700	Institutional Construction Bonds (P.L. 1978, c. 79)	1,700	1,200	1,200
5,261	---	---	5,261	5,261	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	5,288	3,815	3,815
775	---	---	775	775	Energy Conservation Bonds (P.L. 1980, c. 68)	780	285	285
1,450	---	---	1,450	1,450	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,450	300	300
650	---	---	650	650	Farmland Preservation Bonds (P.L. 1981, c. 276)	650	125	125
2,303	---	---	2,303	2,303	Community Development Bonds (P.L. 1981, c. 486)	2,351	2,170	2,170
1,050	---	---	1,050	1,050	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	1,050	650	650
1,703	---	---	1,703	1,703	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	1,711	970	970
170,520	---	---	170,520	170,520	Refunding Bonds (P.L. 1985, c. 74, as amended by P.L. 1992, c. 182)	175,515	190,516	190,516
6,400	---	---	6,400	6,400	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	6,400	4,150	4,150
15,287	---	---	15,287	15,287	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	15,509	13,151	13,151
4,880	---	---	4,880	4,880	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	5,065	4,500	4,500
3,551	---	---	3,551	3,551	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	4,139	3,772	3,772
2,980	---	---	2,980	2,980	Developmental Disabilities Waiting List Reduction & Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	3,614	3,806	3,806

DEBT SERVICE

Year Ending June 30, 2000						Year Ending June 30, 2002		
Orig & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2001 Adjusted Approp.	Requested	Recommended
---	---	---	---	---	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c.181)	4,075	4,505	4,505
---	---	---	---	---	Payments on Future Bond Sales	---	9,515	9,515
403,071	---	-17,443	385,628	382,129	Total Special Purpose	408,522	423,323	423,323
403,071	---	-17,443	385,628	382,129	Total Appropriation, Department of the Treasury	408,522	423,323	423,323

Notes:

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

518,724	---	-20,901	497,823	494,223	Grand Total, Debt Service	530,003	529,402	529,402
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DEBT SERVICE

Such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.