

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2019 - JANUARY 2019 versus 2018**

(\$ Thousands)

JANUARY		% Change		JANUARY YTD		% Change	FY 2019 Projected Growth Rate*
2018	2019			2018	2019		
1,023,727	1,134,168	10.8%	Sales	4,959,411	5,116,479	3.2%	6.2%
20,005	34,085	70.4%	Sales tax - energy tax receipts	99,600	117,421	17.9%	2.9%
(75,900)	(88,170)	-	Sales tax dedication	(367,891)	(395,013)	-	
967,832	1,080,083	11.6%	Net Sales Tax	4,691,120	4,838,887	3.1%	
81,898	273,898	234.4%	Corporation Business	1,037,386	1,810,358	74.5%	47.2%
5	-	-	CBT - energy tax receipts	2,722	2,872	5.5%	60.0%
81,903	273,898	234.4%	Net Coporation Business Tax	1,040,108	1,813,230	74.3%	
49,847	46,073	(7.6%)	Motor Fuels	261,447	255,160	(2.4%)	0.0%
61,231	61,799	0.9%	Motor Vehicle Fees (a)	175,527	132,466	(24.5%)	(7.7%)
24,320	41,252	69.6%	Transfer Inheritance Tax	213,153	248,198	16.4%	5.0%
26,266	6,614	(74.8%)	Estate Tax	157,020	64,558	(58.9%)	(66.5%)
3,593	3,649	1.6%	Insurance Premium	(6,589)	(39,333)	(496.9%)	0.0%
-	-	-	Cigarette (b)	-	-	-	(27.8%)
130,612	136,739	4.7%	Petroleum Products Gross Receipts	722,222	741,003	2.6%	6.1%
-	-	-	Capital Reserve	-	-	-	
962	11,922	1139.3%	Corp. Banks & Financial Institutions	52,057	189,621	264.3%	39.1%
23,715	27,535	16.1%	Alcoholic Beverage Excise	57,595	58,866	2.2%	2.0%
29,825	27,342	(8.3%)	Realty Transfer	201,848	202,075	0.1%	4.9%
2,577	4,224	63.9%	Tobacco Products Wholesale Sales (b)	9,295	12,043	29.6%	84.2%
-	-	-	Public Utility	-	4	-	5.0%
<b>\$ 1,402,683</b>	<b>\$ 1,721,130</b>	<b>22.7%</b>	<b>Total General Fund Revenues</b>	<b>\$ 7,574,803</b>	<b>\$ 8,516,778</b>	<b>12.4%</b>	<b>9.6%</b>
2,317,594	2,207,250	(4.8%)	Gross Income Tax (PTRF)	8,377,609	7,874,234	(6.0%)	5.4%
77,716	90,037	-	Sales tax dedication	378,445	409,258	-	
2,395,310	2,297,287	(4.1%)	Net Gross Income Tax (PTRF)	8,756,054	8,283,492	(5.4%)	
19,188	23,495	22.4%	Casino Revenue	118,115	142,487	20.6%	5.6%
<b>\$ 3,817,181</b>	<b>\$ 4,041,912</b>	<b>5.9%</b>	<b>Total Major Revenues</b>	<b>\$ 16,448,972</b>	<b>\$ 16,942,757</b>	<b>3.0%</b>	<b>7.5%</b>
\$ 83,229	\$ 76,508	(8.1%)	Lottery (c)	\$ 570,543	\$ 623,065	9.2%	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2018 certified revenues to the 2019 AA revenues.