

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - March 2020 versus 2019
(\$ Thousands)

MARCH		% Change		MARCH YTD		% Change	FY 2020 GBM * Growth Rate
2019	2020			2019	2020		
\$ 638,240	\$ 636,408	(0.3%)	Sales	\$ 6,425,900	\$ 6,747,692	5.0%	4.7%
89,804	68,779	(23.4%)	Sales tax - energy tax receipts	282,188	234,813	(16.8%)	(4.7%)
(54,947)	(53,222)	-	Sales tax dedication	(506,273)	(526,984)	-	
673,097	651,965	(3.1%)	Net Sales Tax	6,201,815	6,455,521	4.1%	
309,413	300,364	(2.9%)	Corporation Business	2,182,769	2,350,332	7.7%	(3.3%)
-	-	-	CBT - energy tax receipts	2,872	223	(92.2%)	(2.9%)
309,413	300,364	(2.9%)	Net Coporation Business Tax	2,185,641	2,350,555	7.5%	
36,961	42,936	16.2%	Motor Fuels	327,783	320,498	(2.2%)	(3.0%)
57,637	54,433	(5.6%)	Motor Vehicle Fees (a)	240,883	247,095	2.6%	6.6%
32,157	27,485	(14.5%)	Transfer Inheritance Tax	309,867	277,434	(10.5%)	(6.7%)
1,559	165	(89.4%)	Estate Tax	67,871	19,420	(71.4%)	(65.4%)
118,502	85,355	(28.0%)	Insurance Premium	260,371	361,147	38.7%	6.8%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
115,091	117,876	2.4%	Petroleum Products Gross Receipts	972,762	1,002,968	3.1%	23.8%
(152,052)	(103,930)	-	Capital Reserve	(164,365)	(103,930)	-	
3,272	2,208	(32.5%)	Corp. Banks & Financial Institutions	193,449	236,050	22.0%	4.5%
11,394	12,357	8.5%	Alcoholic Beverage Excise (c)	70,515	72,341	2.6%	2.0%
25,829	28,720	11.2%	Realty Transfer	260,338	269,385	3.5%	3.4%
1,924	1,740	(9.6%)	Tobacco Products Wholesale Sales (b)	16,432	17,620	7.2%	8.0%
-	-	-	Public Utility	4	2	(50.0%)	5.9%
\$ 1,234,784	\$ 1,221,674	(1.1%)	Total General Fund Revenues	\$ 10,943,366	\$ 11,526,106	5.3%	2.3%
510,316	590,654	15.7%	Gross Income Tax (PTRF)	9,448,204	10,118,808	7.1%	5.6%
56,947	54,944	-	Sales tax dedication	524,558	542,873	-	
567,263	645,598	13.8%	Net Gross Income Tax (PTRF)	9,972,762	10,661,681	6.9%	
19,475	20,564	5.6%	Casino Revenue	182,120	210,693	15.7%	9.2%
\$ 1,821,522	\$ 1,887,836	3.6%	Total Major Revenues	\$ 21,098,248	\$ 22,398,480	6.2%	3.8%
\$ 107,577	\$ 78,286	(27.2%)	Lottery (d)	\$ 805,270	\$ 707,813	(12.1%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

*Projected annual growth rate is the change from the FY 2019 CAFR to the 2020 Governor's Budget Message.