

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
 Actuarial Valuations as of July 1, 2016
 (In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$8,466.9	\$22,411.7	\$13,944.8	37.8%	\$7,370.9
TPAF	27,169.8	57,866.0	30,696.2	47.0%	23,732.6
PFRS	1,928.4	4,676.6	2,748.2	41.2%	1,646.2
CP&FPF	3.0	3.3	0.3	90.4%	2.2
SPRS	1,931.1	3,209.4	1,278.3	60.2%	1,744.5
JRS	226.3	629.8	403.5	35.9%	196.4
POPF	6.1	3.5	(2.6)	176.6%	6.1
Subtotal	39,731.6	88,800.3	49,068.7	44.7%	34,698.9
Local					
PERS	21,900.4	30,673.9	8,773.5	71.4%	19,756.3
PFRS	24,420.1	32,793.4	8,373.3	74.5%	22,469.7
Subtotal	46,320.5	63,467.3	17,146.8	73.0%	42,226.0
Total	\$86,052.1	\$152,267.6	\$66,215.5	56.5%	\$76,924.9

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
 Actuarial Valuations as of July 1, 2015
 (In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$8,868.3	\$21,635.5	\$12,767.2	41.0%	\$8,218.7
TPAF	28,301.4	55,359.4	27,058.0	51.1%	26,320.7
PFRS	2,004.6	4,516.4	2,511.8	44.4%	1,831.0
CP&FPF	3.3	4.2	0.9	79.4%	2.4
SPRS	1,969.2	3,090.2	1,121.0	63.7%	1,900.7
JRS	243.9	602.4	358.5	40.5%	225.7
POPF	6.7	3.9	(2.8)	172.4%	6.7
Subtotal	41,397.4	85,212.0	43,814.6	48.6%	38,505.9
Local					
PERS	21,495.8	29,431.9	7,936.1	73.0%	20,557.5
PFRS	23,935.0	31,206.0	7,271.0	76.7%	23,360.0
Subtotal	45,430.8	60,637.9	15,207.1	74.9%	43,917.5
Total	\$86,828.2	\$145,849.9	\$59,021.7	59.5%	\$82,423.4

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
 Comparison 2016 Valuations vs 2015 Valuations
 (In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	(\$401.4)	\$776.2	\$1,177.6	-3.2%	(\$847.8)
TPAF	(1,131.6)	2,506.6	3,638.2	-4.2%	(2,588.1)
PFRS	(76.2)	160.2	236.4	-3.1%	(184.8)
CP&FPF	(0.3)	(0.9)	(0.6)	11.1%	(0.2)
SPRS	(38.1)	119.2	157.3	-3.6%	(156.2)
JRS	(17.6)	27.4	45.0	-4.6%	(29.3)
POPF	(0.6)	(0.4)	0.2	4.2%	(0.6)
Subtotal	(1,665.8)	3,588.3	5,254.1	-3.8%	(3,807.0)
Local					
PERS	404.6	1,242.0	837.4	-1.6%	(801.2)
PFRS	485.1	1,587.4	1,102.3	-2.2%	(890.3)
Subtotal	889.7	2,829.4	1,939.7	-1.9%	(1,691.5)
Total	(\$776.1)	\$6,417.7	\$7,193.8	-3.0%	(\$5,498.5)