

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2018
(In Millions)

Pension Plan	Actuarial Value of Assets *	Actuarial Accrued Liability	Unfunded Actuarial Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$10,710.5	\$23,745.7	\$13,035.2	45.1%	\$7,533.3
TPAF	36,127.2	60,971.9	24,844.7	59.3%	24,838.5
PFRS	2,023.5	4,983.7	2,960.2	40.6%	1,683.3
CP&FPF	2.3	2.2	(0.1)	105.8%	1.8
SPRS	1,939.3	3,430.8	1,491.5	56.5%	1,881.3
JRS	210.0	670.6	460.6	31.3%	195.5
POPF	5.2	2.6	(2.6)	201.3%	5.2
Subtotal	51,018.0	93,807.5	42,789.5	54.4%	36,138.9
Local					
PERS	23,264.9	33,103.6	9,838.7	70.3%	22,645.4
PFRS	26,109.2	35,523.4	9,414.2	73.5%	25,680.5
Subtotal	49,374.1	68,627.0	19,252.9	71.9%	48,325.9
Total	\$100,392.1	\$162,434.5	\$62,042.4	61.8%	\$84,464.8

* Includes estimated present value of Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2018