

State of New Jersey
Division of Investment
SACT Holdings as of January 31, 2020

| Holdings | Weight | Value | Holdings | Weight | Value |
|-----------------------------|--------|---------------|------------------------------|--------|--------------|
| APPLE INC | 5.23 | 12,689,910.00 | KANSAS CITY SOUTHERN | 0.42 | 1,012,140.00 |
| MICROSOFT CORP | 5.19 | 12,597,020.00 | LENNAR CORP B SHS | 0.41 | 1,000,065.00 |
| AMAZON.COM INC | 3.97 | 9,641,856.00 | METLIFE INC | 0.41 | 994,200.00 |
| ALPHABET INC CL C | 2.66 | 6,454,035.00 | THOR INDUSTRIES INC | 0.40 | 966,240.00 |
| JPMORGAN CHASE + CO | 2.29 | 5,559,120.00 | NIKE INC CL B | 0.40 | 963,000.00 |
| FACEBOOK INC CLASS A | 2.19 | 5,310,233.00 | SVB FINANCIAL GROUP | 0.40 | 961,320.00 |
| BANK OF AMERICA CORP | 1.87 | 4,530,540.00 | PETIQ INC | 0.39 | 952,000.00 |
| BERKSHIRE HATHAWAY INC CL B | 1.85 | 4,488,600.00 | MORGAN STANLEY | 0.39 | 946,980.00 |
| VISA INC CLASS A SHARES | 1.48 | 3,581,460.00 | KOPPERS HOLDINGS INC | 0.39 | 941,400.00 |
| JOHNSON + JOHNSON | 1.47 | 3,572,880.00 | NORTHROP GRUMMAN CORP | 0.39 | 936,425.00 |
| AT+T INC | 1.30 | 3,149,928.00 | LOWE S COS INC | 0.39 | 934,320.00 |
| MERCK + CO. INC. | 1.20 | 2,904,995.08 | NRG ENERGY INC | 0.38 | 929,750.00 |
| MASTERCARD INC A | 1.04 | 2,530,720.00 | ARCONIC INC | 0.37 | 898,500.00 |
| PROCTER + GAMBLE CO/THE | 1.03 | 2,507,318.00 | PNC FINANCIAL SERVICES GROUP | 0.37 | 898,200.00 |
| NEXTERA ENERGY INC | 0.99 | 2,413,800.00 | LABORATORY CRP OF AMER HLDGS | 0.36 | 877,000.00 |
| WALT DISNEY CO/THE | 0.97 | 2,351,270.00 | CARNIVAL CORP | 0.36 | 870,600.00 |
| BRISTOL MYERS SQUIBB CO | 0.97 | 2,345,800.00 | AECOM | 0.36 | 868,140.00 |
| CITIGROUP INC | 0.95 | 2,307,536.00 | FEDEX CORP | 0.36 | 867,840.00 |
| HOME DEPOT INC | 0.94 | 2,281,000.00 | ASTEC INDUSTRIES INC | 0.36 | 866,040.00 |
| EXXON MOBIL CORP | 0.86 | 2,074,808.00 | LCI INDUSTRIES | 0.36 | 863,760.00 |
| INTEL CORP | 0.84 | 2,026,581.00 | QUALCOMM INC | 0.35 | 853,100.00 |
| PEPSICO INC | 0.82 | 1,988,280.00 | CHENIERE ENERGY INC | 0.34 | 829,360.00 |
| WELLS FARGO + CO | 0.77 | 1,877,600.00 | ULTRA CLEAN HOLDINGS INC | 0.34 | 828,360.00 |
| CISCO SYSTEMS INC | 0.76 | 1,838,800.00 | UNITED PARCEL SERVICE CL B | 0.34 | 828,160.00 |
| ELI LILLY + CO | 0.75 | 1,829,284.00 | TEXTRON INC | 0.34 | 826,740.00 |
| VERIZON COMMUNICATIONS INC | 0.74 | 1,801,650.00 | SOUTHWEST AIRLINES CO | 0.34 | 824,700.00 |
| CROWN CASTLE INTL CORP | 0.74 | 1,798,080.00 | CVS HEALTH CORP | 0.34 | 819,840.00 |
| COMCAST CORP CLASS A | 0.71 | 1,727,600.00 | L3HARRIS TECHNOLOGIES INC | 0.34 | 818,921.00 |
| PFIZER INC | 0.62 | 1,504,800.00 | UNITEDHEALTH GROUP INC | 0.34 | 817,350.00 |
| MEDTRONIC PLC | 0.62 | 1,500,720.00 | DOVER CORP | 0.33 | 796,950.00 |
| WALMART INC | 0.61 | 1,488,370.00 | NETFLIX INC | 0.33 | 793,707.00 |
| SALESFORCE.COM INC | 0.60 | 1,458,480.00 | DELTA AIR LINES INC | 0.33 | 791,508.00 |
| NVIDIA CORP | 0.58 | 1,418,580.00 | MARTIN MARIETTA MATERIALS | 0.33 | 791,400.00 |
| US BANCORP | 0.56 | 1,360,888.62 | AUTODESK INC | 0.32 | 787,400.00 |
| ABBVIE INC | 0.54 | 1,315,200.00 | DOLLAR TREE INC | 0.32 | 783,630.00 |
| WESTERN DIGITAL CORP | 0.54 | 1,310,000.00 | CUBIC CORP | 0.32 | 783,480.00 |
| ALLERGAN PLC | 0.54 | 1,306,480.00 | LIBERTY MEDIA COR SIRIUSXM A | 0.32 | 777,120.00 |
| UNITED TECHNOLOGIES CORP | 0.53 | 1,291,720.00 | ACCENTURE PLC CL A | 0.31 | 762,237.00 |
| EPR PROPERTIES | 0.53 | 1,291,410.00 | KEYCORP | 0.31 | 748,400.00 |
| CHEVRON CORP | 0.53 | 1,285,680.00 | MONDELEZ INTERNATIONAL INC A | 0.31 | 745,940.00 |
| BOEING CO/THE | 0.52 | 1,273,080.00 | GENERAL MOTORS CO | 0.30 | 734,580.00 |
| PHILIP MORRIS INTERNATIONAL | 0.51 | 1,240,500.00 | MONSTER BEVERAGE CORP | 0.30 | 732,600.00 |
| HAIN CELESTIAL GROUP INC | 0.51 | 1,234,710.00 | TYSON FOODS INC CL A | 0.30 | 727,144.00 |
| COSTCO WHOLESALE CORP | 0.50 | 1,222,080.00 | AK STEEL HOLDING CORP | 0.30 | 717,600.00 |
| GOLDMAN SACHS GROUP INC | 0.49 | 1,188,750.00 | ADVANCED MICRO DEVICES | 0.29 | 705,000.00 |
| PRUDENTIAL FINANCIAL INC | 0.49 | 1,183,780.00 | ACTIVISION BLIZZARD INC | 0.29 | 701,760.00 |
| AMERICAN TOWER CORP | 0.48 | 1,158,700.00 | COHERENT INC | 0.29 | 693,007.00 |
| CIGNA CORP | 0.48 | 1,154,280.00 | OSI SYSTEMS INC | 0.29 | 692,320.00 |
| PAYPAL HOLDINGS INC CDI | 0.47 | 1,150,289.00 | SUTTER ROCK CAPITAL CORP | 0.28 | 686,000.00 |
| ROCKWELL AUTOMATION INC | 0.47 | 1,149,960.00 | UNITED RENTALS INC | 0.28 | 678,450.00 |
| INTL BUSINESS MACHINES CORP | 0.47 | 1,149,840.00 | KINDER MORGAN INC | 0.28 | 675,840.00 |
| ALTRIA GROUP INC | 0.47 | 1,140,720.00 | PATRICK INDUSTRIES INC | 0.28 | 674,440.00 |
| LUMENTUM HOLDINGS INC | 0.47 | 1,136,550.00 | SYNAPTICS INC | 0.27 | 666,900.00 |
| BROADCOM INC | 0.47 | 1,129,092.00 | RAYTHEON COMPANY | 0.27 | 662,820.00 |
| CONAGRA BRANDS INC | 0.46 | 1,126,505.00 | HD SUPPLY HOLDINGS INC | 0.27 | 651,840.00 |
| TRUIST FINANCIAL CORP | 0.46 | 1,125,412.11 | ADOBE INC | 0.26 | 632,052.00 |
| VIACOMCBS INC CLASS B | 0.46 | 1,122,433.31 | THERMO FISHER SCIENTIFIC INC | 0.26 | 626,380.00 |
| GENERAL ELECTRIC CO | 0.46 | 1,120,500.00 | GILEAD SCIENCES INC | 0.26 | 625,680.00 |
| PPL CORP | 0.45 | 1,085,700.00 | CARLISLE COS INC | 0.26 | 624,920.00 |
| AMGEN INC | 0.45 | 1,080,250.00 | MGM RESORTS INTERNATIONAL | 0.26 | 621,200.00 |
| CONOCOPHILLIPS | 0.44 | 1,069,740.00 | SPECTRUM BRANDS HOLDINGS INC | 0.25 | 614,100.00 |
| CENTENE CORP | 0.44 | 1,067,770.00 | TELADOC HEALTH INC | 0.25 | 610,260.00 |
| ONEOK INC | 0.44 | 1,061,270.00 | NISOURCE INC | 0.24 | 586,200.00 |
| ORACLE CORP | 0.43 | 1,049,000.00 | NAVISTAR INTERNATIONAL CORP | 0.24 | 585,920.00 |
| AMERICAN ELECTRIC POWER | 0.43 | 1,042,200.00 | DUKE ENERGY CORP | 0.24 | 585,780.00 |

Division of Investment
SACT Holdings as of January 31, 2020

| Holdings | Weight | Value | Holdings | Weight | Value |
|------------------------------|--------|------------|------------------------------|--------|------------|
| ILLUMINA INC | 0.24 | 580,140.00 | DISCOVER FINANCIAL SERVICES | 0.12 | 300,520.00 |
| ACADIA HEALTHCARE CO INC | 0.24 | 578,340.00 | PITNEY BOWES INC | 0.12 | 299,200.00 |
| MASTEC INC | 0.24 | 577,500.00 | BOSTON SCIENTIFIC CORP | 0.12 | 293,090.00 |
| EXELON CORP | 0.24 | 571,080.00 | COMMSCOPE HOLDING CO INC | 0.12 | 292,440.00 |
| EATON CORP PLC | 0.23 | 566,820.00 | WEYERHAEUSER CO | 0.12 | 289,500.00 |
| SKYWORKS SOLUTIONS INC | 0.23 | 565,750.00 | HEWLETT PACKARD ENTERPRISE | 0.11 | 278,600.00 |
| ECHOSTAR CORP A | 0.23 | 558,670.00 | DOW INC | 0.11 | 276,420.00 |
| TARGET CORP | 0.23 | 553,700.00 | LIVENT CORP | 0.11 | 263,480.00 |
| BOOKING HOLDINGS INC | 0.23 | 549,165.00 | ALEXANDRIA REAL ESTATE EQUIT | 0.11 | 261,120.00 |
| ZIONS BANCORP NA | 0.22 | 545,880.00 | HUNTINGTON INGALLS INDUSTRIE | 0.11 | 261,000.00 |
| BRIGHTHOUSE FINANCIAL INC | 0.22 | 544,600.00 | INTUIT INC | 0.10 | 252,342.00 |
| KBR INC | 0.22 | 544,000.00 | NATIONAL CINEMEDIA INC | 0.10 | 250,920.00 |
| ABBOTT LABORATORIES | 0.22 | 542,500.00 | THERAVANCE BIOPHARMA INC | 0.10 | 250,920.00 |
| HOLLYFRONTIER CORP | 0.22 | 539,040.00 | AGILENT TECHNOLOGIES INC | 0.10 | 247,680.00 |
| BIOGEN INC | 0.22 | 537,700.00 | AMERICAN AIRLINES GROUP INC | 0.10 | 241,560.00 |
| MICRON TECHNOLOGY INC | 0.22 | 530,900.00 | NEKTAR THERAPEUTICS | 0.10 | 238,680.00 |
| GENERAL DYNAMICS CORP | 0.22 | 529,380.00 | ON SEMICONDUCTOR CORP | 0.10 | 231,500.00 |
| SPIRIT AEROSYSTEMS HOLD CL A | 0.22 | 522,560.00 | ALASKA AIR GROUP INC | 0.09 | 226,065.00 |
| PROLOGIS INC | 0.21 | 520,128.00 | VORNADO REALTY TRUST | 0.09 | 219,219.00 |
| KULICKE + SOFFA INDUSTRIES | 0.21 | 517,800.00 | SLM CORP | 0.09 | 218,400.00 |
| TJX COMPANIES INC | 0.21 | 507,744.00 | FLUOR CORP | 0.09 | 214,680.00 |
| CAPITAL ONE FINANCIAL CORP | 0.21 | 499,000.00 | KEYSIGHT TECHNOLOGIES IN | 0.09 | 213,877.00 |
| PTC INC | 0.21 | 498,720.00 | BED BATH + BEYOND INC | 0.09 | 213,750.00 |
| ALEXION PHARMACEUTICALS INC | 0.20 | 496,950.00 | II VI INC | 0.08 | 205,265.00 |
| WORLD WRESTLING ENTERTAIN A | 0.20 | 488,800.00 | WIDOPENWEST INC | 0.08 | 202,500.00 |
| PROPETRO HOLDING CORP | 0.20 | 487,000.00 | PIONEER NATURAL RESOURCES CO | 0.08 | 202,500.00 |
| HECLA MINING CO | 0.20 | 484,800.00 | CORTEVA INC | 0.08 | 202,440.00 |
| ALBEMARLE CORP | 0.20 | 481,680.00 | HUMANA INC | 0.08 | 201,744.00 |
| CHESAPEAKE UTILITIES CORP | 0.20 | 481,050.00 | EDWARDS LIFESCIENCES CORP | 0.08 | 197,874.00 |
| DEERE + CO | 0.20 | 478,020.00 | BIOHAVEN PHARMACEUTICAL HOLD | 0.08 | 193,960.00 |
| AMARIN CORP PLC ADR | 0.19 | 473,025.00 | APACHE CORP | 0.08 | 193,830.00 |
| EQUINIX INC | 0.19 | 471,784.00 | SYNCHRONOSS TECHNOLOGIES INC | 0.08 | 185,810.00 |
| PALO ALTO NETWORKS INC | 0.19 | 469,560.00 | PATTERSON COS INC | 0.07 | 176,080.00 |
| MACOM TECHNOLOGY SOLUTIONS H | 0.19 | 466,088.00 | SPRINT CORP | 0.07 | 174,800.00 |
| ELANCO ANIMAL HEALTH INC | 0.19 | 463,500.00 | ALCOA CORP | 0.07 | 167,400.00 |
| MYLAN NV | 0.19 | 458,388.00 | XENON PHARMACEUTICALS INC | 0.07 | 161,040.00 |
| COLGATE PALMOLIVE CO | 0.18 | 445,260.00 | AMERICAN INTERNATIONAL GROUP | 0.06 | 150,780.00 |
| SIMON PROPERTY GROUP INC | 0.18 | 439,395.00 | EXTRA SPACE STORAGE INC | 0.06 | 149,418.00 |
| CME GROUP INC | 0.18 | 434,220.00 | NABORS INDUSTRIES LTD | 0.06 | 144,900.00 |
| AVALONBAY COMMUNITIES INC | 0.18 | 433,380.00 | SEAWORLD ENTERTAINMENT INC | 0.06 | 137,840.00 |
| OCCIDENTAL PETROLEUM CORP | 0.18 | 429,532.08 | UNIVERSAL HEALTH SERVICES B | 0.06 | 137,110.00 |
| HEALTH INSURANCE INNOVATIO A | 0.17 | 413,640.00 | MYOKARDIA INC | 0.06 | 136,060.00 |
| G III APPAREL GROUP LTD | 0.17 | 408,150.00 | DEVON ENERGY CORP | 0.05 | 130,320.00 |
| CATERPILLAR INC | 0.16 | 397,140.00 | CANTEL MEDICAL CORP | 0.05 | 130,120.00 |
| ECOLAB INC | 0.16 | 392,220.00 | FIBROGEN INC | 0.05 | 125,550.00 |
| SYNCHRONY FINANCIAL | 0.16 | 388,920.00 | DISH NETWORK CORP A | 0.05 | 121,050.68 |
| CITIZENS FINANCIAL GROUP | 0.16 | 376,700.00 | IONIS PHARMACEUTICALS INC | 0.05 | 116,640.00 |
| KNIGHT SWIFT TRANSPORTATION | 0.15 | 370,800.00 | GARTNER INC | 0.05 | 112,546.00 |
| BLACKSTONE GROUP INC/THE A | 0.15 | 366,420.00 | MID AMERICA APARTMENT COMM | 0.05 | 109,768.00 |
| DUPONT DE NEMOURS INC | 0.15 | 358,260.00 | BAKER HUGHES CO | 0.05 | 109,200.00 |
| XPO LOGISTICS INC | 0.15 | 355,680.00 | ZIMMER BIOMET HOLDINGS INC | 0.04 | 103,530.00 |
| KRAFT HEINZ CO/THE | 0.14 | 350,400.00 | DENBURY RESOURCES INC | 0.04 | 98,500.00 |
| LIGAND PHARMACEUTICALS | 0.14 | 342,459.00 | TREX COMPANY INC | 0.04 | 98,240.00 |
| FREEMONT MCMORAN INC | 0.14 | 334,500.00 | AMERISOURCEBERGEN CORP | 0.04 | 94,116.00 |
| FIDELITY NATIONAL INFO SERV | 0.14 | 330,418.00 | READING INTERNATIONAL INC A | 0.04 | 91,800.00 |
| ANALOG DEVICES INC | 0.14 | 329,250.00 | BRISTOL MYERS SQUIBB CO | 0.02 | 52,200.00 |
| FOX CORP CLASS B | 0.13 | 326,970.00 | MACERICH CO/THE | 0.01 | 35,696.00 |
| AUTOMATIC DATA PROCESSING | 0.13 | 325,641.00 | WAVE LIFE SCIENCES LTD | 0.01 | 28,400.00 |
| STRYKER CORP | 0.13 | 316,050.00 | BLACKSTONE GROUP LP/THE | 0.00 | 1,696.00 |
| MCKESSON CORP | 0.13 | 313,742.00 | | | |

100.00 242,621,755.88

Performance as of January 31, 2020 (*)

| | Portfolio | Benchmark |
|--|-----------|-----------|
| Month of January 2020 | -0.66% | -0.03% |
| Quarter (January) | -0.66% | -0.03% |
| Calendar Year to Date (January) | -0.66% | -0.03% |
| Fiscal Year to Date (July-January) | 10.64% | 10.90% |
| Inception to date (Aug. 1, 2017 - Jan. 31, 2020)** | 10.10% | 13.59% |

* These are unaudited Returns based upon information available to date.

** Returns are annualized.

Source : State Street