SPECIAL ADOPTION

TREASURY—GENERAL

(a)

STATE INVESTMENT COUNCIL

Common Pension Funds

Special Adopted Amendment: N.J.A.C. 17:16-69.1

Special Amendments Adopted: July 27, 2017, by the State Investment Council, and Christopher McDonough, Director, Division of Investment.

Filed: July 27, 2017, as R.2017 d.159.


Effective Date: July 27, 2017.

Expiration Date: July 27, 2018.

Take notice that the State Investment Council has adopted an amendment at N.J.A.C. 17:16-69.1 to codify new statutory requirements enacted through P.L. 2017, c. 98. The rules are designed to make clear that Common Pension Fund L, established by P.L. 2017, c. 98, shall be a “Common Pension Fund” for purposes of N.J.A.C. 17:16-69. This specially adopted amendment will remain in effect until July 27, 2018, or until the rules are proposed for public comment and readopted through standard rulemaking procedures.

Full text of the special adoption follows (additions indicated in boldface thus; deletions indicated in brackets [thus]):

SUBCHAPTER 69. COMMON PENSION FUNDS

17:16-69.1 General provisions

(a) (No change.)

(b) The following funds may participate in [the] Common Pension Funds A, B, D, and E:

1.-4. (No change.)

(c) Common Pension Fund L was established pursuant to P.L. 2017, c. 98, effective July 4, 2017. The following funds shall participate in Common Pension Fund L in accordance with the allocable percentages established by P.L. 2017, c. 98, as it may be amended from time to time:

1. Police and Firemen’s Retirement System;
2. Public Employees’ Retirement System; and
3. Teachers’ Pension and Annuity Fund.