

PARTNERSHIP NAME	FEDERAL EIN
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PART I How to Compute Your Underpayment

Note: If you meet any of the exceptions that avoid the underpayment charge for ANY quarter, complete PART II

	(a)			
1. Amount of 2018 Tax – Refer to Line 1 instruction on reverse side.				
2. 90% of Line 1.				
3. Prior year's tax – Enter the amount of Line 4 from the 2017 NJ-CBT-1065				
4. Enter the lesser of Lines 2 or 3				
	(a)	(b)	(c)	(d)
5. Enter in columns (a) through (d) the installment dates that correspond to the 15th day of the fourth, sixth, ninth months of your tax period and the first month succeeding the close of your tax period				
6. Enter 25% of Line 4 in columns (a) through (d).				
7. (a) Amount paid or credited for each period				
(b) Overpayment of previous installment (enter any overpayment shown on Line 9 that is more than the total of all prior underpayments as a credit against the next installment)				
8. Add Lines 7(a) and 7(b)				
9. Underpayment (subtract Line 8 from Line 6) or overpayment (subtract Line 6 from Line 8)				

PART II Exceptions (See Instructions)

10. Total amount paid or credited from the beginning of the tax year through the installment dates that correspond to the 15th day of the fourth, sixth, and ninth month of your tax period and the first month succeeding the close of your tax period				
11. Exception 1, tax based on the facts shown on the prior year's return but using current year's rates. Refer to instructions on reverse side regarding the taxable periods of less than one year	25% of tax	50% of tax	75% of tax	100% of tax
12. Exception 2, tax based on annualized tax	22.5% of tax	45% of tax	67.5% of tax	90% of tax

PART III Installment Interest Due (See Instructions)

13. Amount of underpayment from Line 9				
14. Enter same installment dates used above at Line 5				
15. Enter the date of payment or the 15th day of the fourth month after the close of the tax year, whichever is earlier				
16. Number of months from the date on Line 14 to the date on Line 15. (A part of a month is deemed to be a full month.)				
17. Interest				
18. Installment interest due – Add columns (a), (b), (c), and (d) of Line 17. Enter the total here and include on Line 5 of Form NJ-CBT-1065				