

NJ Tax E-News 5/21/20

The following information has been posted to our website since 04/20/20:

### **COVID-19 RELATED TAX INFORMATION**

All COVID-19 related tax information (this page is updated frequently) - <https://www.state.nj.us/treasury/taxation/covid19.shtml>

### **COVID-19 EXTENSION OF TIME TO FILE AND PAY**

Individual Gross Income Tax, Partnership, and Corporation Business Tax calendar year filers now have until July 15 to file and pay these taxes, including estimated tax payments due on April 15. Penalties and interest will not be imposed on the balance of tax due between the original due date and the extended due date for returns and/or payments submitted by July 15, 2020. All other returns and payments are due on their original due date (including 2nd quarter estimated tax payments for calendar year filers).

### **CORPORATION BUSINESS TAX RETURN DUE DATES**

Certain 2019 Corporation Business Tax returns (Forms CBT-100, CBT-100U, BFC-1, and CBT-100S) have been extended. - <https://www.state.nj.us/treasury/taxation/cbt/2019cbtduedates.shtml>

### **TELECOMMUTER COVID-19 EMPLOYER AND EMPLOYEE FAQ**

As our Federal and State governments continue to react to the COVID-19 pandemic in real-time with a primary focus on limiting travel, large gatherings and the movement of our citizens, many businesses are executing contingency plans which require their employees to work remotely where possible. The reassignment of work locations and/or the displacement of workers due to health safety precautions raises many employer and employee concerns. - <https://www.state.nj.us/treasury/taxation/covid19-payroll.shtml>

### **TAXATION REGIONAL INFORMATION CENTERS**

All walk-in services at Division of Taxation regional and Trenton offices will be closed to the public as a precaution to safeguard public health. We anticipate being closed through at least May 29, 2020.

### **CORPORATION BUSINESS TAX**

Form DT-1 (Statement of Net Deferred Tax Liability Deduction)  
<https://www.state.nj.us/treasury/taxation/form-dt1-info.shtml>

## **INSURANCE PREMIUMS TAX 50% PREPAYMENT DUE JUNE 1, 2020**

The 50% prepayment of Insurance Premiums Tax that certain taxpayers must pay for 2020 is due no later than June 1, 2020. This due date has not been extended.

<https://www.state.nj.us/treasury/taxation/insurancepre.shtml>

## **HOMESTEAD BENEFIT**

2017 Homestead Benefit Program Information

<https://www.state.nj.us/treasury/taxation/homestead/geninf.shtml>

## **SENIOR FREEZE (PROPERTY TAX REIMBURSEMENT)**

2019 Senior Freeze (Property Tax Reimbursement) Program Information

<https://www.state.nj.us/treasury/taxation/ptr/index.shtml>

## **LOCAL PROPERTY TAX**

Statistical Data: Updated listings under Abstract of Ratables, Average Residential Assessment, Common Level Ranges (Chapter 123), General Tax Rates by County and Municipality, and Grantor's Listing

<https://www.state.nj.us/treasury/taxation/lpt/statdata.shtml>

## **PUBLIC AUCTIONS**

Listings for current Division of Taxation Public Auctions

<https://www.state.nj.us/treasury/taxation/auctions.shtml>

PLEASE DO NOT REPLY TO THIS MESSAGE.

If you have a question about any of the taxes and programs administered by the Division of Taxation, click on [https://www.state.nj.us/treas/taxation/contactus\\_tyttaxa.shtml](https://www.state.nj.us/treas/taxation/contactus_tyttaxa.shtml) to send an email.

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