A Hearing will be held by the Union County Board of Taxation on Thursday, March 8, 2011 at 9:30AM at 271 North Broad Street, Elizabeth, NJ 07207 at which time the Assessor and Representatives of the Governing Bodies may appear and be heard in regard to the rates and valuation for their town or any other taxing district, pursuant to R.S. 54:3-18, as amended. The amount finally determined after such hearing, will be the basis for the apportionment of State, County and School Taxes, pursuant to R.S. 54:3-19 & R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%.

<table>
<thead>
<tr>
<th>TAXING DISTRICTS</th>
<th>Aggregate Assessed Value</th>
<th>Real Property Ratio</th>
<th>Aggregate True Value</th>
<th>Amount by which True Value increased (decreased)</th>
<th>(d)</th>
<th>Aggregate Assessed Value</th>
<th>Taxable percentage level</th>
<th>Aggregate True Value</th>
<th>(c)</th>
<th>Aggregate Equalized Value</th>
<th>Amount by which Equalized Value increased (decreased)</th>
<th>(e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BERKELEY HEIGHTS, TWP.</td>
<td>1,779,899,770</td>
<td>52.67%</td>
<td>3,379,342,643</td>
<td>1,599,442,873</td>
<td>1,163,848</td>
<td>52.67%</td>
<td>3,379,342,643</td>
<td>2,209,698</td>
<td>1,163,848</td>
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<tr>
<td>CLARK, TWP.</td>
<td>728,776,800</td>
<td>28.86%</td>
<td>2,525,214,137</td>
<td>1,796,437,337</td>
<td>406,766</td>
<td>28.86%</td>
<td>2,525,214,137</td>
<td>1,409,446</td>
<td>406,766</td>
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<tr>
<td>CRANFORD, TWP.</td>
<td>1,643,141,200</td>
<td>40.00%</td>
<td>4,107,853,000</td>
<td>2,464,711,800</td>
<td>3,450,208</td>
<td>40.00%</td>
<td>4,107,853,000</td>
<td>8,625,520</td>
<td>3,450,208</td>
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</tr>
<tr>
<td>ELIZABETH, CITY - U.F.</td>
<td>905,162,140</td>
<td>11.80%</td>
<td>7,670,865,953</td>
<td>6,765,703,453</td>
<td>1,703,901</td>
<td>11.80%</td>
<td>7,670,865,953</td>
<td>14,439,839</td>
<td>1,703,901</td>
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<tr>
<td>FANWOOD, BORO</td>
<td>228,447,200</td>
<td>19.86%</td>
<td>1,150,288,016</td>
<td>921,840,800</td>
<td>88,274</td>
<td>19.86%</td>
<td>1,150,288,016</td>
<td>444,481</td>
<td>88,274</td>
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<tr>
<td>GARWOOD, BORO</td>
<td>188,126,100</td>
<td>27.76%</td>
<td>677,687,680</td>
<td>489,561,580</td>
<td>98,957</td>
<td>27.76%</td>
<td>677,687,680</td>
<td>356,473</td>
<td>98,957</td>
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<tr>
<td>HILLSIDE, TWP., G.F.</td>
<td>904,273,544</td>
<td>46.19%</td>
<td>1,957,725,793</td>
<td>1,053,452,249</td>
<td>532,666</td>
<td>46.19%</td>
<td>1,957,725,793</td>
<td>1,153,206</td>
<td>532,666</td>
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<tr>
<td>KENILWORTH, BORO</td>
<td>881,785,800</td>
<td>53.83%</td>
<td>1,630,933,628</td>
<td>756,307,828</td>
<td>653,117</td>
<td>53.83%</td>
<td>1,630,933,628</td>
<td>1,213,296</td>
<td>653,117</td>
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<tr>
<td>LINDEN, CITY</td>
<td>2,774,168,700</td>
<td>48.33%</td>
<td>5,740,055,245</td>
<td>2,965,866,545</td>
<td>4,803,534</td>
<td>48.33%</td>
<td>5,740,055,245</td>
<td>9,939,032</td>
<td>4,803,534</td>
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<tr>
<td>MOUNTAINSIDE, BORO</td>
<td>488,220,700</td>
<td>28.58%</td>
<td>1,708,259,972</td>
<td>1,220,039,272</td>
<td>437,295</td>
<td>28.58%</td>
<td>1,708,259,972</td>
<td>1,530,073</td>
<td>437,295</td>
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<tr>
<td>NEW PROVIDENCE, BORO</td>
<td>1,297,446,565</td>
<td>50.94%</td>
<td>2,547,009,354</td>
<td>1,245,562,798</td>
<td>3,072,636</td>
<td>50.94%</td>
<td>2,547,009,354</td>
<td>6,031,873</td>
<td>3,072,636</td>
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<tr>
<td>PLAINFIELD, CITY - F</td>
<td>1,248,559,421</td>
<td>41.27%</td>
<td>3,025,343,884</td>
<td>1,776,784,463</td>
<td>6,209,159</td>
<td>41.27%</td>
<td>3,025,343,884</td>
<td>15,045,212</td>
<td>6,209,159</td>
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<tr>
<td>Rahway, City - F</td>
<td>1,486,291,000</td>
<td>45.30%</td>
<td>3,280,955,585</td>
<td>1,794,704,585</td>
<td>3,576,279</td>
<td>45.30%</td>
<td>3,280,955,585</td>
<td>7,894,656</td>
<td>3,576,279</td>
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<tr>
<td>Roselle, Boro - F, G</td>
<td>777,932,300</td>
<td>47.07%</td>
<td>1,652,713,618</td>
<td>874,781,318</td>
<td>3,378,770</td>
<td>47.07%</td>
<td>1,652,713,618</td>
<td>7,178,191</td>
<td>3,378,770</td>
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<tr>
<td>Roselle Park, Boro</td>
<td>287,680,000</td>
<td>23.46%</td>
<td>1,226,257,460</td>
<td>938,577,460</td>
<td>125,187</td>
<td>23.46%</td>
<td>1,226,257,460</td>
<td>533,619</td>
<td>125,187</td>
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<tr>
<td>Scotch Plains, Twp., F</td>
<td>992,823,200</td>
<td>24.96%</td>
<td>3,977,657,051</td>
<td>2,984,833,851</td>
<td>682,667</td>
<td>24.96%</td>
<td>3,977,657,051</td>
<td>2,735,044</td>
<td>682,667</td>
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<tr>
<td>SPRINGFIELD, TWP.</td>
<td>1,109,197,200</td>
<td>37.78%</td>
<td>2,935,937,533</td>
<td>1,824,704,333</td>
<td>897,377</td>
<td>37.78%</td>
<td>2,935,937,533</td>
<td>2,375,270</td>
<td>897,377</td>
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<td></td>
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<tr>
<td>Summit, City</td>
<td>3,117,381,400</td>
<td>45.94%</td>
<td>6,765,767,088</td>
<td>3,668,365,688</td>
<td>3,448,141</td>
<td>45.94%</td>
<td>6,765,767,088</td>
<td>7,505,749</td>
<td>3,448,141</td>
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<tr>
<td>Union, Twp.</td>
<td>1,048,030,500</td>
<td>14.87%</td>
<td>7,047,952,253</td>
<td>5,999,921,753</td>
<td>1,044,756</td>
<td>14.87%</td>
<td>7,047,952,253</td>
<td>10,791,903</td>
<td>1,044,756</td>
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</tr>
<tr>
<td>WESTFIELD, TOWN</td>
<td>1,891,052,800</td>
<td>25.92%</td>
<td>7,295,728,395</td>
<td>5,404,675,595</td>
<td>1,944,916</td>
<td>25.92%</td>
<td>7,295,728,395</td>
<td>7,503,534</td>
<td>1,944,916</td>
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</tr>
<tr>
<td>Winfield, Twp.</td>
<td>1,382,200</td>
<td>8.36%</td>
<td>16,533,493</td>
<td>15,151,293</td>
<td>3,560</td>
<td>8.36%</td>
<td>16,533,493</td>
<td>42,584</td>
<td>3,560</td>
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</table>

23,779,778,540 70,347,281,421 46,567,502,881 38,282,014 108,958,689 38,282,014 0
<table>
<thead>
<tr>
<th>TAXING DISTRICTS</th>
<th>(a) Business Personal Property P.L.1966, C.135</th>
<th>(b) Preceding Year General Tax Rate</th>
<th>(c) Capitalization of Replacement Revenues</th>
<th>(d) Real Property Ratio of Aggregate</th>
<th>(e) Assumed Equalized Value</th>
<th>(a) Aggregate Assessed Value</th>
<th>(b) Real Property Ratio</th>
<th>(c) Aggregate True Value</th>
<th>Aggregate True Value</th>
<th>Net Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. BERKELEY HEIGHTS, TWP.</td>
<td>745,522</td>
<td>3.317%</td>
<td>22,475,791</td>
<td>53.90%</td>
<td>41,699,056</td>
<td>0</td>
<td>0</td>
<td>6,014,141,929</td>
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<tr>
<td>2. CLARK, TWP.</td>
<td>560,244</td>
<td>7.148%</td>
<td>7,837,773</td>
<td>27.75%</td>
<td>28,244,227</td>
<td>0</td>
<td>0</td>
<td>1,824,681,564</td>
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<tr>
<td>3. CRANFORD, TWP.</td>
<td>385,464</td>
<td>5.033%</td>
<td>7,658,732</td>
<td>39.05%</td>
<td>19,612,630</td>
<td>0</td>
<td>0</td>
<td>2,487,188,894</td>
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</tr>
<tr>
<td>4. ELIZABETH, CITY</td>
<td>2,867,349</td>
<td>21.172%</td>
<td>13,543,118</td>
<td>10.62%</td>
<td>127,524,652</td>
<td>0</td>
<td>0</td>
<td>6,896,589,263</td>
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</tr>
<tr>
<td>5. FANWOOD, BORO</td>
<td>40,123</td>
<td>12.165%</td>
<td>329,823</td>
<td>18.70%</td>
<td>1,763,759</td>
<td>1,763,759</td>
<td></td>
<td>923,604,575</td>
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<tr>
<td>6. GARWOOD, BORO</td>
<td>232,744</td>
<td>7.941%</td>
<td>2,930,916</td>
<td>26.89%</td>
<td>10,899,650</td>
<td>0</td>
<td>0</td>
<td>500,461,230</td>
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<tr>
<td>7. HILLSIDE, TWP.</td>
<td>974,390</td>
<td>6.882%</td>
<td>14,158,529</td>
<td>41.74%</td>
<td>33,920,769</td>
<td>0</td>
<td>0</td>
<td>1,088,693,018</td>
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<tr>
<td>8. KENILWORTH, BORO</td>
<td>451,695</td>
<td>3.912%</td>
<td>11,546,396</td>
<td>48.58%</td>
<td>23,767,979</td>
<td>0</td>
<td>0</td>
<td>780,075,625</td>
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<tr>
<td>9. LINDEN, CITY</td>
<td>2,739,156</td>
<td>5.309%</td>
<td>51,594,575</td>
<td>45.97%</td>
<td>112,235,317</td>
<td>0</td>
<td>0</td>
<td>3,078,121,662</td>
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<tr>
<td>10. MOUNTAINSIDE, BORO</td>
<td>253,331</td>
<td>5.626%</td>
<td>4,502,862</td>
<td>26.21%</td>
<td>17,179,939</td>
<td>17,179,939</td>
<td></td>
<td>1,237,219,211</td>
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<tr>
<td>11. NEW PROVIDENCE, BORO</td>
<td>215,949</td>
<td>4.082%</td>
<td>5,290,274</td>
<td>49.87%</td>
<td>10,608,129</td>
<td>0</td>
<td>0</td>
<td>1,260,170,918</td>
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<tr>
<td>12. PLAINFIELD, CITY</td>
<td>836,729</td>
<td>6.748%</td>
<td>12,399,659</td>
<td>36.95%</td>
<td>33,557,940</td>
<td>33,557,940</td>
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<td>1,810,342,403</td>
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<tr>
<td>13. RAHWAY, CITY</td>
<td>832,774</td>
<td>5.128%</td>
<td>16,239,743</td>
<td>42.61%</td>
<td>38,112,516</td>
<td>0</td>
<td>0</td>
<td>1,832,817,101</td>
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<tr>
<td>14. ROSELLE, BORO</td>
<td>216,995</td>
<td>7.312%</td>
<td>2,967,656</td>
<td>43.22%</td>
<td>6,866,395</td>
<td>6,866,395</td>
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<td>893,662,074</td>
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<tr>
<td>15. ROSELLE PARK, BORO</td>
<td>115,096</td>
<td>11.626%</td>
<td>989,988</td>
<td>22.30%</td>
<td>4,439,408</td>
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<td>943,016,888</td>
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<tr>
<td>16. SCOTCH PLAINS, TWP.</td>
<td>134,130</td>
<td>8.997%</td>
<td>1,490,830</td>
<td>23.90%</td>
<td>6,237,782</td>
<td>6,237,782</td>
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<td>2,991,071,633</td>
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<tr>
<td>17. SPRINGFIELD, TWP.</td>
<td>450,546</td>
<td>5.771%</td>
<td>7,807,070</td>
<td>36.42%</td>
<td>21,436,216</td>
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<td>0</td>
<td>1,848,176,549</td>
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<tr>
<td>18. SUMMIT, CITY</td>
<td>429,230</td>
<td>3.739%</td>
<td>11,479,807</td>
<td>43.20%</td>
<td>25,573,627</td>
<td>0</td>
<td>0</td>
<td>3,694,959,315</td>
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<tr>
<td>19. UNION, TWP.</td>
<td>1,419,562</td>
<td>15.887%</td>
<td>8,935,369</td>
<td>14.41%</td>
<td>62,008,112</td>
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<td>6,061,929,865</td>
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<tr>
<td>20. WESTFIELD, TOWN</td>
<td>338,766</td>
<td>7.272%</td>
<td>4,658,498</td>
<td>24.89%</td>
<td>18,716,344</td>
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<td>5,423,391,939</td>
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<tr>
<td>21. WINFIELD, TWP.</td>
<td>4,649</td>
<td>196.396%</td>
<td>2,367</td>
<td>8.36%</td>
<td>28,313</td>
<td>28,313</td>
<td></td>
<td>15,175,606</td>
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14,244,444 | 208,839,776 | 645,432,578 | 0 | 0 | 19,559,983 | 47,232,495,442 |
<table>
<thead>
<tr>
<th>Taxing District</th>
<th>Type</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Township of Cranford</td>
<td>Commercial/Industrial Exemption</td>
<td>4,155,000</td>
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<tr>
<td>City of Elizabeth</td>
<td>New Dwelling/Conversion Abatement</td>
<td>$10,981,400</td>
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<tr>
<td>Township of Hillside</td>
<td>Commercial/Industrial Exemption</td>
<td>$7,500,000</td>
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<tr>
<td>City of Linden</td>
<td>Commercial/Industrial Exemption</td>
<td>$3,120,000</td>
</tr>
<tr>
<td>Borough of Roselle</td>
<td>Commercial/Industrial Exemption</td>
<td>$10,320,000</td>
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<tr>
<td></td>
<td>Multi Dwelling/Conversion Exemption</td>
<td>$13,882,500</td>
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