

**UNDERPAYMENT OF ESTIMATED TAX
BY INDIVIDUALS, ESTATES OR TRUSTS**

Please check the appropriate block on the front of Form NJ-1040 and enclose with your 2000 Gross Income Tax Return.

| | |
|----------------------------------|------------------------|
| Name(s) as shown on Form NJ-1040 | Social Security Number |
|----------------------------------|------------------------|

PART I FIGURING YOUR UNDERPAYMENT

| | | | | | |
|--|-----|--------------------------|----------------------|----------------------|---------------------|
| 1. 2000 Tax (Line 40, Form NJ-1040 or Line 24, Form NJ-1040EZ) | 1. | | | | |
| 2. Enter the total of Lines 43, 44, 46, 47, and 48, Form NJ-1040 or Lines 25, 26, and 28, Form NJ-1040EZ | 2. | | | | |
| 3. Subtract Line 2 from Line 1 (If less than \$400, do not complete the rest of this form) | 3. | | | | |
| 4a. Multiply the amount on Line 1 by .80 (80%) (Two-thirds for qualified farmers) | 4a. | | | | |
| 4b. Enter 1999 tax (From Form NJ-1040, Line 39) | 4b. | | | | |
| | | PAYMENT DUE DATES | | | |
| | | (A) APRIL 15, 2000 | (B) JUNE 15, 2000 | (C) SEPT 15, 2000 | (D) JAN 15, 2001 |
| 5. Use the lesser amount on either line 4a or 4b and divide by four. Enter the result in each column | 5. | | | | |
| 6. Estimated tax paid and tax withheld per period (see instr.) If each column on Line 6 is greater than the corresponding column on Line 5, do not complete the rest of this form | 6. | | | | |
| 7. Enter the overpayment (Line 13) from the previous column (Complete Lines 7 through 13 for one column before completing the next column.) | 7. | | | | |
| 8. Add Line 6 and Line 7 | 8. | | | | |
| 9. Enter the total underpayment (Line 11 plus Line 12) from the previous column | 9. | | | | |
| 10. Enter Line 8 minus Line 9. If zero or less, enter zero | 10. | | | | |
| 11. Remaining underpayment from previous period. If Line 10 is zero enter Line 9 minus Line 8 otherwise enter zero | 11. | | | | |
| 12. UNDERPAYMENT (If Line 5 is greater than Line 10, enter Line 5 minus Line 10) | 12. | | | | |
| 13. OVERPAYMENT (If Line 10 is greater than Line 5, enter Line 10 minus Line 5) | 13. | | | | |

PART II EXCEPTIONS

(See instructions, complete worksheets for exceptions 2, 3 and 4 and enclose computations for each exception claimed.)

If you meet exception 1 at line 15 do not file this form.

These amounts will be automatically verified by the Division of Taxation.

| | | | | | | |
|---|-----|--|-----------------|-----------------|-----------------|------------------|
| 14. Total amount paid and withheld from January 1 through payment due date shown. (Do not include withholdings after December 31, 2000.) (See instructions) | 14. | | APRIL 15, 2000 | JUNE 15, 2000 | SEPT 15, 2000 | JAN 15, 2001 |
| 15. Exception 1 - Enter 1999 tax (Line 39) \$ | 15. | | 25% of 1999 Tax | 50% of 1999 Tax | 75% of 1999 Tax | 100% of 1999 Tax |
| 16. Exception 2 - Tax on 1999 gross income using 2000 exemptions and tax rates | 16. | | 25% of Tax | 50% of Tax | 75% of Tax | 100% of Tax |
| 17. Exception 3 - Tax on annualized 2000 income | 17. | | 20% of Tax | 40% of Tax | 60% of Tax | |
| 18. Exception 4 - Tax on 2000 income over 3, 5 and 8-month periods | 18. | | 90% of Tax | 90% of Tax | 90% of Tax | |

IF THE AMOUNT OF ANY EXCEPTION IS EQUAL TO OR LESS THAN THE CORRESPONDING AMOUNT AT LINE 14 INTEREST WILL **NOT** BE CHARGED FOR THAT PERIOD.

| | |
|--------------------------|----|
| 19. TOTAL INTEREST | \$ |
|--------------------------|----|

(Include this amount with your payment of any tax due. If you have an overpayment on Line 51, NJ-1040 or Line 31, NJ-1040EZ this amount will be deducted from your total overpayment.)

WORKSHEETS

EXCEPTION II Tax on 1999 Gross Income using 2000 exemptions and tax rates

| | | |
|---|----|--|
| 1. Enter 1999 NJ Gross Income (Line 29, 1999 NJ-1040) | 1. | |
| 2. Enter 2000 Total Exemptions (Line 30c, 2000 NJ-1040 or Line 17, 2000 NJ-1040EZ) | 2. | |
| 3. Subtract Line 2 from Line 1 | 3. | |
| 4. Compute Tax on Line 3 (2000 tax rates) | 4. | |
| 5. Enter Credit for Income Taxes Paid to Other Jurisdictions (Line 39, 2000 NJ-1040) | 5. | |
| 6. Subtract Line 5 from Line 4. Enter the applicable percentage of this amount on Line 16, Part II of this form | 6. | |

EXCEPTION III Tax on 2000 Annualized Income (attach computations)

Estates and trusts, **do not** use the period ending dates shown, instead use the following ending dates: 2/29/00, 4/30/00, and 7/31/00. Also, estates and trusts cannot use the annualization amounts shown on Line 2 and must use 6, 3, and 1.7143, respectively.

| | | 1/1/00 - 3/31/00 | 1/1/00 - 5/31/00 | 1/1/00 - 8/31/00 |
|--|----|------------------|------------------|------------------|
| 1. Enter the portion of NJ Gross Income (Line 29, NJ-1040 or Line 16, NJ-1040EZ) that is applicable to each period shown | 1. | | | |
| 2. Annualization amounts | 2. | 4 | 2.4 | 1.5 |
| 3. Annualized Income (multiply Line 1 by Line 2) | 3. | | | |
| 4. Enter Total Exemptions (Line 30c, NJ-1040 or Line 17, NJ-1040EZ) ... | 4. | | | |
| 5. Subtract Line 4 from Line 3 | 5. | | | |
| 6. Compute Tax on Line 5 | 6. | | | |
| 7. Enter the portion of the Credit for Income Taxes Paid to Other Jurisdictions (Line 39, NJ-1040) that is applicable to each period | 7. | | | |
| 8. Subtract Line 7 from Line 6. Enter the applicable percentage of this amount on Line 17, Part II of this form | 8. | | | |

EXCEPTION IV Tax on Actual 2000 Taxable Income over 3, 5 and 8-month periods. (attach computations)

| | | 1/1/00 - 3/31/00 | 1/1/00 - 5/31/00 | 1/1/00 - 8/31/00 |
|--|----|------------------|------------------|------------------|
| 1. Enter the actual amount of NJ Taxable Income (Line 37, NJ-1040 or Line 21, NJ-1040EZ) that is applicable to each period shown | 1. | | | |
| 2. Compute Tax on Line 1 | 2. | | | |
| 3. Enter the portion of the credit for income taxes paid to other jurisdictions (Line 39, NJ-1040) that is applicable to each period shown. | 3. | | | |
| 4. Subtract Line 3 from Line 2. Enter 90% of this amount on Line 18, Part II of this form | 4. | | | |